#### Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

#### ACCESS INTEGRATED TECHNOLOGIES INC

Form 4 June 29, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

TECHNOLOGIES INC [AIXD]

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person \*

**CROTTY GERALD C** 

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

06/25/2007

Symbol

(Street)

(State)

(First)

C/O WEICHERT ENTERPRISES

LLC, 1625 STATE ROUTE 10

4. If Amendment, Date Original

ACCESS INTEGRATED

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Officer (give title

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(I)

(Instr. 4)

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

(D) or Indirect Beneficial

Estimated average

burden hours per

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X Director

MORRIS PLAINS, NJ 07950

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5) (A)

or

Beneficially Owned Following Reported Transaction(s)

5. Amount of

Securities

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. 1. Title of Derivative Security Conversion 3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amo Underlying Secu

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(Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	A) d of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Ar or Nu of	
Non-Employee Stock Option (Right to buy)	\$ 5					<u>(1)</u>	02/14/2013	Class A Common Stock	2	
Non-Employee Stock Option (Right to buy)	\$ 5					(2)	03/17/2014	Class A Common Stock	5	
Non-Employee Stock Option (Right to buy)	\$ 6.4					03/08/200	6 06/09/2016	Class A Common Stock	10	
Non-Employee Stock Option (Right to buy)	\$ 12.93					09/14/200	06 03/31/2016	Class A Common Stock	10	
Non-Employee Stock Option (Right to buy)	\$ 7.55	06/25/2007		A	10,000	(3)	06/25/2017	Class A Common Stock	10	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CROTTY GERALD C C/O WEICHERT ENTERPRISES LLC 1625 STATE ROUTE 10 MORRIS PLAINS, NJ 07950	X					
Cianaturas						

## **Signatures**

/s/ Gerald C.
Crotty

\_\*\*Signature of Reporting Person

O6/28/2007

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of such options, one-third vested on February 14 of each of 2004, 2005 and 2006.
- (2) Of such options, one-third vested on March 17, 2005 and the remaining vested on March 8, 2006.

Reporting Owners 2

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(3) Of such options, one-third will vest on June 25, 2008, June 25, 2009 and June 25, 2010, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.