

ACCESS INTEGRATED TECHNOLOGIES INC
 Form 4
 February 20, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MAYO A DALE

(Last) (First) (Middle)

C/O ACCESS INTEGRATED TECHNOLOGIES, INC., 55 MADISON AVENUE

(Street)

MORRISTOWN, NJ 07960

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ACCESS INTEGRATED TECHNOLOGIES INC [AIXD]

3. Date of Earliest Transaction (Month/Day/Year)
 02/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, CEO and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class B Common Stock | | | | | 733,811 | D | |
| Class A Common Stock | 02/19/2008 | | P | 300 A | \$ 2.35 111,188 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | | P | 400 A | \$ 2.36 111,588 ⁽¹⁾ | D | |

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

| | | | | | | | | |
|----------------------------|------------|---|-------|---|------------|------------------------|---|-----------------------------|
| Class A Common Stock | 02/19/2008 | P | 1,600 | A | \$ 2.37 | 113,188 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 2,200 | A | \$ 2.38 | 115,388 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 2,100 | A | \$ 2.39 | 117,488 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 5,300 | A | \$ 2.4 | 122,788 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 1,000 | A | \$ 2.41 | 123,788 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 1,600 | A | \$ 2.42 | 125,388 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 500 | A | \$ 2.43 | 125,888 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 100 | A | \$ 2.44 | 125,988 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 2,200 | A | \$ 2.45 | 128,188 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 700 | A | \$ 2.46 | 128,888 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 400 | A | \$ 2.47 | 129,288 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 100 | A | \$ 2.48 | 129,388 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 1,000 | A | \$ 2.49 | 130,388 ⁽¹⁾ | D | |
| Class A Common Stock | 02/19/2008 | P | 500 | A | \$ 2.5 | 130,888 ⁽¹⁾ | D | |
| Class A Common | | | | | | 107,000 | I | By spouse ⁽²⁾ |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins... | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 7.04 | | | | | 03/08/2006 | 06/09/2015 | Class A Common Stock | 100,000 |
| Stock Option (Right to Buy) | \$ 10.89 | | | | | 09/14/2006 | 12/15/2015 | Class A Common Stock | 300,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MAYO A DALE C/O ACCESS INTEGRATED TECHNOLOGIES, INC. 55 MADISON AVENUE MORRISTOWN, NJ 07960 | X | X | President, CEO and Chairman | |

Signatures

/s/ A. Dale
Mayo 02/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 59,761 shares of Class A Common shares issued on January 24, 2008, pursuant to the Issuer's Second Amended and Restated 2000 Equity Incentive Plan, one-third of which shares vest on each anniversary of the date of grant.
Includes 12,000 shares of Class A common stock held for the account of Reporting Person's grandchildren, the custodian of which
- (2) accounts is Reporting Person's spouse. Reporting Person disclaims beneficial ownership of all the shares of Class A common stock held by the Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.