Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 5

SHELLS SEAFOOD RESTAURANTS INC Form 5 February 11, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 1. Name and Address 2. Issuer Name and Ticker 6. Relationship of Reporting Of Reporting Person Person to Issuer (Last, First, Middle) _XX_Director SHELLS SEAFOOD RESTAURANTS, INC. ___Officer Newkirk, Thomas R. ___10% owner ("SHLL.OB") 100 S. Ashley Dr, Suite 1650 Other Tampa, FL 33602 Title 4. Statement for Month/Year 3. IRS ID Number 7. Individual or Joint Of Reporting Group Reporting Person, if an One Reporting Person ___Form Filed by more than one Reporting NA 5. If Amendment, Date of Original (Month, Year) Person N/A

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans-	3. Trans-	4. Securities	5. Amount of 6.	Owner- 7. Nature
	action	action	Acquired (A) or	Securities	ship Indire
	Date	Code	Disposed of (D)	Beneficially	Form: Benefi
	(Month/	(Instr.	(Instr. 3,4 and 5) Owned at the	Direct Owners
	Day/	8)		end of	(D) or (Instr
	Year)			Issuer's	Indirect
			Amount (D) Price	e Fiscal Year	(I)

none

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, call, convertible securities)

1.Title of2.Conver-3.Trans-4.Trans-5.Number6.Date Exercisable7.Title and8.Price ofDerivativesion oractionofand ExpirationAmount ofDerivative

Security (Instr. 3)	Exercise Price of Derivative Security	Date (Month/ Day/ Year)	Code (Instr. 8)	Derivativ Securitie Acquired (A) or Disposed Of (D)	e Date s (Month/Day/Year)	Underlying Security Securities (Instr. 5) (Instr. 3 and 4)
Warmanta ta				(A) (D)	Date Expiration Exercisable Date	
Warrants to purchase common stoc \$0.01 par value per share					1/31/03 1/31/05	Common stock \$.01 par value 4,454,015
Option to purchase common stoc \$0.01 par value per share		2/28/02	2 A	10,000	(2) 2/28/12	Common stock \$.01 par value 10,000 -

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Explanation of Responses:

- Total number of shares which may be acquired by Shells Investment Partners. Does not reflect Mr. Newkirk's allocable percentage of such shares.
- (2) These options are exercisable as to 5,000 shares on each of February 28, 2003 and February 28, 2004.

/s/ Thomas R. Newkirk

Signature of Reporting Person 2/12/2003