### Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 4

SHELLS SEA Form 4 March 22, 200	FOOD RESTA	URANT	S INC							
FORM	Л								OMB APPROVAL	
	UNITED	D STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287	
Check this if no longe subject to Section 16. Form 4 or Form 5	r STATEN		OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,						January 31, 2005 average urs per . 0.5	
obligations may contin <i>See</i> Instruc 1(b).	Section 17(	a) of the	Public U	Jtility Ho	lding Co		of 1935 or Section	on		
(Print or Type Re	esponses)									
1. Name and Ad CHRISTON	2. Issuer Name <b>and</b> Ticker or Trading Symbol SHELLS SEAFOOD RESTAURANTS INC [SHLL]			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (1					-	X Director	109	% Owner	
16313 N. DA SUITE 100	(Month/Day/Year) 03/21/2005			_X_ Officer (give title Other (specify below) below) President and CEO						
	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
TAMPA, FL	33618						Person	wore than One K	eporting	
(City)	(State)	(Zip)	Tal	ble I - Non-	-Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned	
	. Transaction Date Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Repor	rt on a separate line	e for each cl	lass of sec	curities ben	eficially ow	ned directly	or indirectly.			
					inforı requi	nation con red to resp ays a curre	spond to the collec tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owned securities)			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securiti

#### Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired ( Disposed o (Instr. 3, 4 5)	of (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numl Share
Stock Option to purchase Common Stock	\$ 1.1	03/21/2005		A	450,000	I	03/21/2008 <u>(1)</u>	03/21/2015	Common Stock, \$0.01 par per share	450,

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
	Direc	tor 10% Ow	mer Officer	Other				
CHRISTON LESLIE J 16313 N. DALE MABRY HWY, SU TAMPA, FL 33618	TE 100 X	X	President a	nd CEO				
Signatures								
Leslie J. 03/21/20 Christon	05							

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest over three years, one-third per year as of the anniversay date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.