#### Edgar Filing: STATE STREET CORP - Form 4

STATE STR	EET CORP										
Form 4											
February 20,	2007										
FORM	4								OMB AF	PPROVAL	
	UNITED	STATES		AITIES A Shington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check thi if no long	ar								Expires:	January 31	
subject to Section 1 Form 4 or Form 5			SECUR	ITIES			NERSHIP OF	Estimated a burden hou response	•		
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(	a) of the l	Public Ut	• •	ling Con	npan	y Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type F	Responses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer			
		<b>6</b> . 1. 11. \						ck all applicable)			
(Last)	(First) (N	Middle)		of Earliest Transaction				Director 10% Owner			
STATE STREET CORPORATION, ONE LINCOLN STREET			(Month/Day/Year) 02/15/2007					Officer (give title Other (specify below) below) Executive Vice President			
			ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BOSTON, N	MA 02111							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/15/2007			A	9,147 (1)	A	\$ 70.59	111,678	D		
Common Stock	02/15/2007			F	1,433 (2)	D	\$ 70.59	110,245	D		
Common Stock								782 <u>(3)</u>	Ι	401 (k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day.	ate Underlying Securit		Securitie
				Code V	7 (A) (D	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Stock Appreciation Right	\$ 70.59	02/15/2007		А	65,421 (4)	(5)	02/15/2017	Common Stock	65,42

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Phalen James S STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111			Executive Vice President				
Signatures							
/s/ Richard P. Jacobson, Attorney-in-fact		02/20/2007					
**Signature of Reporting Person		Date					

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock award granted pursuant to State Street Corporation 2006 Equity Incentive Plan.
- (2) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of deferred and restricted stock.
- The reporting person indirectly beneficially owns 782 shares of State Street common stock through State Street Corporation's 401(k) plan, (3) as of January 31, 2007. The plan accounts for interest in units of shares and a small amount of cash. As a result, the number of underlying
- shares may fluctuate from time to time.
- (4) Stock Appreciation Right granted pursuant to State Street Corporation 2006 Equity Incentive Plan.
- (5) Stock Appreciation Right becomes exercisable in four equal annual increments commencing February 15, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.