

HOOLEY JOSEPH L
Form 4
February 20, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOOLEY JOSEPH L

(Last) (First) (Middle)

STATE STREET CORPORATION, ONE LINCOLN STREET

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STATE STREET CORP [STT]

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | Price | | |
| Common Stock | 02/15/2008 | | F | 4,865 (2) | D \$ 83.92 | 31,967 | D |
| Common Stock | 02/20/2008 | | M | 16,800 | A \$ 36.4844 | 48,767 | D |
| Common Stock | 02/20/2008 | | S | 3,388 | D \$ 84 | 45,379 | D |
| Common Stock | 02/20/2008 | | S | 745 | D \$ 84.005 | 44,634 | D |
| | | | | | | 2,133 (1) | I 401(k) Plan |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 02/20/2008 | S | 8,402 | D | \$ 84.01 | 36,232 | D |
| Common Stock | 02/20/2008 | S | 100 | D | \$ 84.015 | 36,132 | D |
| Common Stock | 02/20/2008 | S | 400 | D | \$ 84.02 | 35,732 | D |
| Common Stock | 02/20/2008 | S | 100 | D | \$ 84.025 | 35,632 | D |
| Common Stock | 02/20/2008 | S | 500 | D | \$ 84.03 | 35,132 | D |
| Common Stock | 02/20/2008 | S | 800 | D | \$ 84.04 | 34,332 | D |
| Common Stock | 02/20/2008 | S | 300 | D | \$ 84.045 | 34,032 | D |
| Common Stock | 02/20/2008 | S | 1,607 | D | \$ 84.05 | 32,425 | D |
| Common Stock | 02/20/2008 | S | 1,000 | D | \$ 84.055 | 31,425 | D |
| Common Stock | 02/20/2008 | S | 2,922 | D | \$ 84.06 | 28,503 | D |
| Common Stock | 02/20/2008 | S | 1,000 | D | \$ 84.07 | 27,503 | D |
| Common Stock | 02/20/2008 | S | 400 | D | \$ 84.075 | 27,103 | D |
| Common Stock | 02/20/2008 | S | 840 | D | \$ 84.08 | 26,263 | D |
| Common Stock | 02/20/2008 | S | 150 | D | \$ 84.085 | 26,113 | D |
| Common Stock | 02/20/2008 | S | 600 | D | \$ 84.09 | 25,513 | D |
| Common Stock | 02/20/2008 | S | 181 | D | \$ 84.1 | 25,332 | D |
| Common Stock | 02/20/2008 | S | 100 | D | \$ 84.11 | 25,232 | D |
| Common Stock | 02/20/2008 | S | 300 | D | \$ 84.12 | 24,932 | D |
| Common Stock | 02/20/2008 | S | 100 | D | \$ 84.125 | 24,832 | D |
| Common Stock | 02/20/2008 | S | 300 | D | \$ 84.13 | 24,532 | D |
| | 02/20/2008 | S | 25 | D | \$ 84.15 | 24,507 | D |

| | | | | | | | |
|--------------|------------|---|-------|---|-----------|-----------------------|---|
| Common Stock | | | | | | | |
| Common Stock | 02/20/2008 | S | 744 | D | \$ 84.16 | 23,763 | D |
| Common Stock | 02/20/2008 | S | 300 | D | \$ 84.165 | 23,463 | D |
| Common Stock | 02/20/2008 | S | 286 | D | \$ 84.17 | 23,177 | D |
| Common Stock | 02/20/2008 | S | 1,113 | D | \$ 84.2 | 22,064 ⁽³⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 36.4844 | 02/20/2008 | | M | 16,800 | ⁽⁴⁾ 02/18/2009 | Common Stock 16,800 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOOLEY JOSEPH L STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111 | | | Vice Chairman | |

Signatures

/s/ Richard P. Jacobson,
Attorney-in-fact

02/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person indirectly beneficially owns 2,133 shares of State Street common stock under State Street's 401(k) plan, based on a
- (1) plan statement dated as of January 31, 2008. The plan accounts for interest in units consisting of shares of State Street common stock and a small amount of cash. As a result, the number of underlying shares may fluctuate from time to time.
 - (2) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of deferred stock.
 - (3) The balance reflects the amount of shares beneficially owned, including shares received due to dividend reinvestment, as of the date of this report.
 - (4) The option vested in three equal annual installments commencing February 18, 2000.

Remarks:

This is the first of two Forms 4 filed by the reporting person on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.