PADRICK KEVIN D

Form 3

March 21, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement First Financial Northwest, Inc. [FFNW] PADRICK KEVIN D (Month/Day/Year) 03/14/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 201 WELLS AVENUE SOUTH (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ Director 10% Owner _X_ Form filed by One Reporting Officer Other Person RENTON, WAÂ 98057 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, par value \$0.01 per share 0 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisab Expiration Date (Month/Day/Year)	le and	3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)	·	Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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Shares (I) (Instr. 5)

Stock option (right to buy) $\stackrel{(1)}{=}$ 03/15/2013 $\stackrel{(2)}{=}$ $\stackrel{(1)}{=}$ Common Stock 100,000 \$8.05 $\stackrel{(3)}{=}$ D $\stackrel{(3)}{=}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PADRICK KEVIN D 201 WELLS AVENUE SOUTH Â X Â Â Â RENTON, WAÂ 98057

Signatures

/s/Kevin D. 03/20/2013 Padrick

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of stock options under the Stock Option Agreement ("Agreement") between Mr. Padrick and Stilwell Value LLC dated as of March 15, 2013. The Agreement provides that the stock options awarded to Mr. Padrick will expire on the earlier of: (i) a change in
- (1) control of FFNW, as defined in the Agreement; (ii) three years after March 15, 2013(i.e., March 15, 2016) or such other date mutually agreed to by the parties pursuant to the Agreement; and (iii) in the event Mr. Padrick resigns or is removed from FFNW's Board of Directors.
- (2) Vests on the March 15, 2013, the date FFNW announced in a press release that Mr. Padrick had been seated on the Board of Directors pursuant to the Agreement.
- (3) Subject to Adjustment as provided in the Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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