PADRICK KEVIN D Form 3 March 21, 2013 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Person * Stater		3. Issuer Name and Ticker or Trading Symbol First Financial Northwest, Inc. [FFNW]				
(Last) (First) (Middle) 03/14	4/2013	4. Relationship Person(s) to Is			5. If Amendment, Date Original Filed(Month/Day/Year)	
201 WELLS AVENUE SOUTH (Street) RENTON, WA 98057		(Check a X Director Officer (give title below	all applicable) 10% (Other) (specify belo	Jwiter	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - N	lon-Derivati	ve Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)	Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
Common Stock, par value \$0.01 per sha	re 0		D	Â		
Reminder: Report on a separate line for each class owned directly or indirectly.	s of securities benefici	ally SE	EC 1473 (7-02))		
Persons who respond t information contained i required to respond un currently valid OMB co	n this form are not less the form displa					
Table II - Derivative Securities B	eneficially Owned (e.	g., puts, calls,	warrants, opt	ions, co	onvertible securities)	

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) Expiration Date (Month/Day/Year) (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

3235-0104

January 31,

2005

0.5

Number:

Expires:

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			Shares		(I) (Instr. 5)		
Stock option (right to buy) $\frac{(1)}{2}$	03/15/2013(2) Â (1)	Common Stock	100,000	\$ 8.05 <u>(3)</u>	D	Â	

Reporting Owners

**Signature of

Reporting Person

Reporting Owner Name / Addres	S	Relationships					
	Director	10% Owner	Officer	Other			
PADRICK KEVIN D 201 WELLS AVENUE SOUT RENTON, WA 98057	НÂХ	Â	Â	Â			
Signatures							
/s/Kevin D. Padrick 03/2	20/2013						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents grant of stock options under the Stock Option Agreement ("Agreement") between Mr. Padrick and Stilwell Value LLC dated as of March 15, 2013. The Agreement provides that the stock options awarded to Mr. Padrick will expire on the earlier of: (i) a change in

- (1) control of FFNW, as defined in the Agreement; (ii) three years after March 15, 2013(i.e., March 15, 2016) or such other date mutually agreed to by the parties pursuant to the Agreement; and (iii) in the event Mr. Padrick resigns or is removed from FFNW's Board of Directors.
- (2) Vests on the March 15, 2013, the date FFNW announced in a press release that Mr. Padrick had been seated on the Board of Directors pursuant to the Agreement.
- (3) Subject to Adjustment as provided in the Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.