ALLIANCE ONE INTERNATIONAL, INC.

Form 5

Common

Stock

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May 15, 2006 **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer REYNOLDS THOMAS G Symbol **ALLIANCE ONE** (Check all applicable) INTERNATIONAL, INC. [AOI] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner _ Officer (give title Other (specify (Month/Day/Year) below) below) 03/31/2006 VP CONTROLLER C/O ALLIANCE ONE INTERNATIONAL, INC., Â 3600 **CAMP MANGUM WYND** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) RALEIGH. NCÂ 27612 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 1.Title of 4. Securities 5. Amount of 6. Ownership 7. Nature of (Month/Day/Year) Execution Date, if Transaction Form: Direct Indirect Security Acquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) Fiscal Year (A) (Instr. 3 and or (D) Price Amount Common Â Â Â Â Â Â Â 25,347 (1) D Stock Common Â Â Â Â Â Â 25,300 (2) 401(k) Stock

As

custodian

for child

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Common Stock	Â	Â	Â	Â	Â	Â	350	I	As custodian for child
Common Stock	Â	Â	Â	Â	Â	Â	350	I	As custodian for child
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.		Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S	Title of Derivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 4, and	ative ties red sed	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Underlying (Instr. 3 ar
						(A) ((D)	Date Exercisable	Expiration Date	Title
S	ON-QUALIFIED TOCK OPTION IGHT-TO-BUY	\$ 6.45	Â	Â	Â	Â	Â	11/10/2007	11/10/2014	Common Stock
C	ncentive Stock Option - Right to uy	\$ 3.96	Â	Â	Â	Â	Â	08/25/2006(3)	08/25/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
REYNOLDS THOMAS G C/O ALLIANCE ONE INTERNATIONAL, INC. 3600 CAMP MANGUM WYND RALEIGH, NC 27612	Â	Â	VP CONTROLLER	Â		
Claus aluma a						

Signatures

Henry C. Babb, Attorney-in-Fact	05/12/2006		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 22 shares acquired by the Reporting Person between April 1, 2005 and March 31, 2006 under the Issuers Dividend Reinvestment Plan.
- (2) Includes 994 shares of the Issuer's Common Stock under the 401(k) plan acquired by the Reporting Person between April 1, 2005 and March 31, 2006.
- The shares underlying this option become exercisable one-fourth on each of the four anniversaries of August 25, 2005, the date of the grant, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.