

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-A

June 27, 2008

PAGE 1  
000 A000000 04/30/2008  
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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
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008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
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008 D030001 60532  
008 A000002 Stonebridge Advisors, LLC  
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008 D010002 WILTON  
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010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
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011 A000001 RBC CAPITAL MARKETS CORPORATION  
011 B000001 8-001672  
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012 A000001 PFPC INC.  
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013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
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013 B030001 60601  
013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

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015 C010001 PHILADELPHIA  
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022 A000002 BANK OF OKLAHOMA  
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022 A000005 LEHMAN BROTHERS HOLDINGS INC  
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022 B000009 56-1473727  
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PAGE 6

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086	F010000	0
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087	A020000	336918107

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087 A030000 FPI.A

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE JAMES M. DYKAS

TITLE ASSISTANT TREASURER