Edgar Filing: BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD - Form 6-K

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K June 12, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of June, 2002

Brazilian Distribution Company
-----(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio, 3126 Sao Paulo, SP 01402-901 Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes__ No X

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Date: June 12, 2002 By: /s/ Augusto Marques da Cruz Filho

Name: Augusto Marques da Cruz Filho

Title: Chief Financial Officer

Edgar Filing: BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD - Form 6-K

By:/s/ Aymar Giglio Junior

Name: Aymar Giglio Junior

Title: Investor Relations Officer

Companhia Brasileira de Distribuicao (CBD) Announces May 2002 Net Sales

Sao Paulo, Brazil, June 12, 2002 - Companhia Brasileira de Distribuicao (NYSE (CBD); BOVESPA (PCAR4)) today announced preliminary, non-audited May 2002 net sales figures. The information is presented based on consolidated figures and in Reais, in accordance with Corporate Law.

In May 2002, gross sales of Companhia Brasileira de Distribuicao totaled R\$ 864.6 million and net sales totaled R\$ 730.5 million, representing a 17.3% growth compared to the same period in 2001.

Same store net sales presented a 7.2% growth compared to May 2001.

In May all the Company's Divisions presented an improvement compared to the previous months, which already indicates the beginning of the retail sales' gradual recovery in Brazil and market share gains by CBD. It is important to mention that this positive performance was shown both by food products and by non-food items, which presented growth rates, in same stores, of respectively 7.4% and 6.4% compared to May 2001.

The highlights of the month were the excellent performance of the Extra Division and the continuity of the two-digit growth in the Barateiro format.

	Jan /01	Feb /01		Apr /01	_			_	-					
Same stores	1.1%	3.1%	0.7%	1.9%	-0.1	-2.5	-9.9	-5.8	-4.9	-6.6	-3.5	-2.8	-1.4	-2.
Total stores	19.1	22.9	20.2	14.4	6.6%	4.0%	-6.7	-4.8	-3.0	-3.6	2.8%	4.1%	5.9%	4.8

*If deflated by IPCA, May sales had a performance of 8.7%. Same store sales' performance was 0.6%.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Fernando Tracanella

Investor Relations Manager Phone: (11) 3886 0421

Fax: (11) 3884 2677

E-mail: pa.relmerc@paodeacucar.com.br

Doris Pompeu

Phone: (11) 3848 0887 ext. 208

E-mail: doris.pompeu@thomsonir.com.br

THOMSON FINANCIAL INVESTOR RELATIONS

Website: http://www.grupopaodeacucar.com.br

The statements contained in this release referring to the perspective for the Company's businesses, to projections of operating and financial results, and

Edgar Filing: BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD - Form 6-K

to the Company's growth potential, are mere predictions and were based on Management's expectations in relation to the Company's future. These expectations are highly dependent on market changes, on Brazil's general economic performance, on industry and on the international markets and are, therefore, subject to change.