

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

October 29, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of October, 2002

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3126 Sao Paulo, SP 01402-901
Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes No
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[GRUPO LOGO]

Results of the 3rd quarter, 2002
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CBD announced third quarter 2002 results

Sao Paulo, Brazil, October 29th, 2002 - Companhia Brasileira de Distribuicao
(CBD) - (BOVESPA: PCAR4; NYSE: CBD), today announced 3rd quarter 2002 results.
The Company's operating and financial results, unless otherwise indicated, are
presented based on consolidated figures and in Reais, in accordance with the
Corporate Law method, and the comparisons refer to the third quarter of 2001.

- o Net sales grew 25.3% in the 3rd quarter, accumulating a growth of 14.6% in
the first 9 months;
- o Same stores sales grew 5.2% in the quarter;
- o Record gross margin of 29.0% in the quarter, accumulating 28.5% in the

first 9 months;

- o EBITDA margin, excluding non recurring expenses, was 8.7% in the quarter, accumulating 8.4% in the first 9 months of 2002;
- o Net income of R\$ 36.2 million in the quarter or of R\$ 63.7 million excluding the non-recurring extraordinary expenses originated in the acquisition of the Se Supermercados chain;
- o Gains in the working capital management: inventory turnover of 37.5 days and average payment terms with suppliers of 42.7 days, against 39.6 and 38.0 days, respectively, in the same period of 2001;
- o Anticipation of some investments scheduled for 2003

[PAO DE ACUCAR LOGO] [BARATEIRO LOGO] [EXTRA HIPERMERCASOS LOGO] [ELETRO LOGO]

COMPANHIA BRASILEIRA DE DISTRIBUICAO (CBD) operates 499 stores in 12 Brazilian states. CBD works with four formats: supermarkets (divisions Pao de Acucar and Barateiro), hypermarkets (Extra) and electronic products/home appliances stores (Eletro). CBD also operates stores under the flags Se and Comprebem.

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Results of the 3rd quarter, 2002
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Comments on Sales Performance

Gross sales reached R\$ 2.7 billion in the 3rd quarter

In the 3rd quarter of 2002, gross sales of Companhia Brasileira de Distribuicao totaled R\$ 2,724.2 million and net sales R\$ 2,307.5 million, representing a growth of, respectively, 25.1% and 25.3% in comparison to the same period of last year.

In the first 9 months of the year, the Company registered gross sales of R\$ 7,749.9 million and net sales of R\$ 6,564.7 million, representing growth rates of 14.3% and 14.6%, respectively.

Annualizing the sales of the stores acquired from the chains Se Supermercados and Comprebem, i.e., considering these stores' sales since the beginning of the year, the growth rates would have been 21.9% for the gross sales and 22.1% for the net sales in the first nine months of 2002.

Same stores sales grew 5.2%

Even with the turmoil verified in the political and economic scenario and the resulting downturn in the consumers' confidence level, CBD registered a same store sales growth of 5.2% in the 3rd quarter, accumulating 2.2% in the year.

In the quarter, same stores sales of food

products increased 4.7%, while non-food products registered an increase of 8.0%. In the year, these accumulated performances were of 3.0% and -0.3%, respectively.

All the Divisions presented positive performance in the quarter and we highlight the two-digit growth registered by the Barateiro Division, the excellent performance of the Extra hypermarkets and the success of the anniversary of the Pao de Acucar Division in August.

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Net Sales Evolution per Division - Consolidated*
Variation 2002/2001 (%)

| | Same stores ----- | Total stores ----- |
|--------|----------------------|-----------------------|
| Jun/01 | -2.5% | 4.0% |
| Jul/01 | -9.9% | -6.7% |
| Aug/01 | -5.8% | -4.8% |
| Sep/01 | -4.9% | -3.0% |
| Oct/01 | -6.6% | -3.6% |
| Nov/01 | -3.5% | 2.8% |
| Dec/01 | -2.8% | 4.1% |
| Jan/02 | -1.4% | 5.9% |
| Feb/02 | -2.8% | 4.8% |
| Mar/02 | 7.1% | 15.7% |
| Apr/02 | -7.8% | 1.5% |
| May/02 | 7.2% | 17.3% |
| Jun/02 | 3.3% | 12.8% |
| Jul/02 | 5.3% | 24.8% |
| Aug/02 | 7.7% | 28.6% |
| Sep/02 | 2.6*% | 22.6% |

* Same stores sales figures include only stores which have been operating for at least 12 months.

Note: If deflated by IPCA, all store sales registered a performance of 16.4% (25.3% in nominal terms) and same stores sales registered a performance of -2.2% (5.2% in nominal terms) in the 3rd quarter of 2002.

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Comments on the Results

Gross margin
of 29.0% in the
quarter

CBD's gross profit increased 26.7% in the quarter, reaching R\$ 668.9 million, which represented a gross margin of 29.0%, above the 28.7% registered in the same period of the previous year. In the first nine months of 2002, the gross profit increased 17.2%, reaching the amount of R\$ 1,868.7 million and a margin of 28.5% (27.8% in the same period of 2001).

This margin increase was due to efficiency gains, from which we can highlight the shrinkage reduction, from 1.6% to 1.3%; to an improvement in category management; and to better negotiations with our suppliers, reflecting scale gains obtained in the last few years and the restructuring of CBD's commercial area in 2001.

In the quarter, the operating expenses increased 25.9%, totaling R\$ 477.5 million or 20.7% of the net sales (20.6% in the 3rd quarter of 2001). In the first 9 months, the operating expenses added R\$ 1,328.0 million, equivalent to 20.2% of the net sales in the period.

Non-recurring
expenses of R\$ 8.7
million

We note that the third quarter was marked by the integration of the Se Supermercados chain (acquired on June 30, 2002), which generated extraordinary expenses in the amount of R\$ 8.7 million. These non-recurring items arose mainly from the recognition of pre-operating expenses previously deferred by Se, severance payments and from the termination of technology and consulting contracts of the acquired chain.

If we exclude the extraordinary expenses, the total operating expenses grew 23.6% in the quarter and 15.1% in the first nine months, respectively 20.3% and 20.1% of the net sales.

EBITDA margin,
without
extraordinary
expenses, reached
8.7%

The third quarter EBITDA amounted to R\$ 191.4 million, representing a growth of 28.7% and a 8.3% margin. In the first 9 months, the EBITDA reached R\$ 540.7 million, which represented a growth of 20.4% and a 8.2% margin. If we do not consider the non-recurring expenses with Se, CBD's EBITDA registered a growth of 34.5% in the quarter and 20.5% in the first nine months, with

margins of 8.7% and 8.4%, respectively.

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CBD does not have
exposure to
currency variations

In the third quarter of the year, the financial income amounted to R\$ 132.4 million, growing 26.6%, mainly due to a cash position, superior to that of the same period of 2001. The financial expenses of the quarter totaled R\$ 170.4 million, above the R\$ 113.1 million registered in the 3rd quarter of 2001, due to the increase in the cost of short-term loan funding, assumption of debts of Se at the end of the 2nd quarter to the amount of R\$ 124.4 million, as well as to non-recurring expenses of R\$ 18.8 million which originated from the Se's financial cleansing.

It is worth mentioning that CBD does not have exposure to the effects of the currency variations, as since 1999 the Company has had a rule of adopting swap mechanisms for CDI (Interbank rate) in its debt in foreign currency. The expense with currency variation, of R\$ 4.5 million in the quarter and of R\$ 13.4 million in the first nine months, refers to the amortization of part of the currency loss deferred in the 1st quarter of 1999.

The financial result was negative in R\$ 42.5 million in the quarter and in R\$ 60.2 million in the 9 months, against, respectively, R\$ 13.0 million and R\$ 30.3 million in the same periods of 2001.

Net Income of R\$ 142.6
million in the
year (accumulated)

The net income of the quarter was R\$ 36.2 million, 13.5% below the result calculated for the same period of 2001. Excluding the extraordinary expenses with Se, CBD's net profit was of R\$ 63.7 million, representing a growth of 52.2% compared to the 3rd quarter of 2001.

In the first 9 months, CBD's net income reached R\$ 142.6 million (R\$ 135 million in the same period of 2001), or R\$ 170.1 million excluding the extraordinary items (growth of 26.0% over the first nine months of 2001).

Improvements in
the working capital
management

Again, CBD presented improvements in the management of the working capital, reflecting the ripening of the investments made in the distribution's centralization and the positive effects of the organizational restructuring which occurred in the Company

in 2001, through which the Commercial Area focused more on the negotiations with suppliers and with CBD's Business Units being responsible by the category management.

Inventory turnover of the quarter was 37.5 days and average payment terms with suppliers reached 42.7 days, against 39.6 and 38.0 days, respectively, in the same period of 2001.

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The investments totaled R\$ 158.3 million in the 3rd quarter

In the 3rd quarter of 2002, the investments made by CBD, excluding acquisitions, totaled R\$ 158.3 million, against R\$ 138.9 million in the same period of 2001. In the first nine months of 2002, the investments accumulated R\$ 467.1 million (R\$ 369.3 million in the same period of 2001). It is worth mentioning that the Company anticipated some investments scheduled for 2003, directed mainly to store remodeling, technology, acquisition of land and distribution.

The main highlights of the quarter were:

- (i) the opening of 2 new Extra stores (1 in Brasilia and the other in Goiania) and 1 Pao de Acucar store in Curitiba;
- (ii) the construction of 2 hypermarkets Extra (Jaguare and Freguesia do O) that are due be opened in the beginning of December and of 7 supermarkets (6 Barateiro and 1 Pao de Acucar);
- (iii) the remodeling of 13 stores of the Pao de Acucar Division (including the full reconstruction of the first Pao de Acucar store, in Sao Paulo, reopened on October 15); 18 Barateiro stores and 4 Extra stores;
- (iv) integration and refurbishment of the stores acquired from Se chain and of the stores reintegrated from Comprebem chain;
- (v) the acquisition of strategic plots of land;
- (vi) the opening of a new distribution center in Recife;
- (vii) Investments in information technology,

database and software.

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Extension of the Debt Profile - Issue of Non-Convertible Debentures

The Companhia Brasileira de Distribuicao informs its investors, shareholders and to the general public that, in the Special Shareholder's Meeting of the Company, that occurred on October 4, 2002, it was decided to carry out the 5th issue of debentures of the Company, in the amount of up to R\$ 600.0 million and with an undetermined number of series.

The 1st series of the 5th Issue will be comprised off up to 50,000 debentures, non-convertible to shares of the Company, without guarantees or preferences, with nominal amount of R\$ 10.0 thousand and duration of 60 months from the issue date onwards, October 1, 2002. The remuneration will be made based on the average rate of the Interbank Deposits (DI) of one day, "over extra group", expressed in the form percentage per year, basis 252 days, calculated and published by the Central de Custodia and Liquidacao Financeira de Titulos - CETIP [Clearing House for the Custody and Financial Settlement of Securities], plus spread of 1.45% per year, basis 252 days. The Debentures of the 1st Series will be priced again in the 24th month after the Issue Date.

The Debentures of the 1st Series will be publicly distributed and the payment for the subscription in the debentures will be in cash, in domestic currency, paid at the subscription, by its nominal unitary amount plus the due remuneration, calculated pro rata temporis from the Issue Date until the date of its effective payment.

The funds obtained by means of the 5th Issue of Debentures will be used to replace the credit lines, extending the debt profile of the Company, not representing additional indebtedness.

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Stores by Division

| | Pao de Acucar | Extra | Eletro | Barateiro | Se and Comprebem* | CBD |
|----------|------------------|-------|--------|-----------|----------------------|-----|
| 03/31/01 | 185 | 53 | 64 | 111 | | 413 |
| Open | 1 | - | - | 3 | | 4 |
| Closed | (2) | - | - | | | (2) |

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| | | | | | | |
|-----------|-------|-----|-----|-----|-----|-----|
| Converted | - | - | - | - | - | - |
| 06/30/01 | 184 | 53 | 64 | 114 | | 415 |
| Open | 1 | 1 | 1 | 2 | | 5 |
| Closed | (2) | - | (3) | (2) | | (7) |
| Converted | (2) | (1) | - | 2 | | (1) |
| 09/30/01 | 181 | 53 | 62 | 116 | | 412 |
| Open | 2 | 2 | - | 26 | | 30 |
| Closed | - | - | - | - | | - |
| Converted | (8)+1 | - | - | 8 | | 1 |
| 12/31/01 | 176 | 55 | 62 | 150 | | 443 |
| Open | - | - | - | 1 | | 1 |
| Closed | - | - | (4) | (2) | | (6) |
| Converted | - | - | - | - | | - |
| 03/31/02 | 176 | 55 | 58 | 149 | | 438 |
| Open | 2 | 1 | - | - | | 3 |
| Closed | (2) | (1) | - | (5) | | (8) |
| Converted | - | - | - | - | | - |
| 06/30/02 | 176 | 55 | 58 | 144 | - | 433 |
| Open | 1 | 2 | - | - | 72 | 75 |
| Closed | (1) | - | - | (3) | (5) | (9) |
| Converted | - | - | - | - | - | - |
| ----- | | | | | | |
| 09/30/02 | 176 | 57 | 58 | 141 | 67 | 499 |
| ----- | | | | | | |

* During the quarter, the Company closed 4 stores acquired from Se chain and 1 store reintegrated from Comprebem chain

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CONSOLIDATED INCOME STATEMENT - CORPORATE LAW METHOD

| Thousand R\$ | 3rd Quarter | | | 2002 | Ac |
|-----------------------------|-------------|-------------|-------|-------------|----|
| | 2002 | 2001 | % | | |
| Net Sales Revenue | 2,307,477 | 1,842,053 | 25.3% | 6,564,677 | |
| Cost of Goods Sold | (1,638,531) | (1,314,014) | 24.7% | (4,695,977) | |
| Gross Profit | 668,946 | 528,039 | 26.7% | 1,868,700 | |
| Operating Expenses (Income) | | | | | |
| Selling Expenses | (383,459) | (311,379) | 23.1% | (1,070,394) | |
| General and Administrative | (94,041) | (67,904) | 38.5% | (257,653) | |
| Total Operating Expenses | (477,500) | (379,283) | 25.9% | (1,328,047) | |
| Earnings before interest, | | | | | |

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| | | | | |
|---|-------------|------------------|--------|-------------|
| taxes, depreciation and amortization - EBITDA | 191,446 | 148,756 | 28.7% | 540,653 |
| Adjusted EBITDA* | 200,146 | 148,756 | 34.5% | 549,353 |
| Depreciation | (63,146) | (54,035) | 16.9% | (188,819) |
| Amortization of the Deferred Assets | (38,144) | (33,690) | 13.2% | (94,774) |
| Earnings before interest and taxes - EBIT | 90,156 | 61,031 | 47.7% | 257,060 |
| Taxes and Charges | (16,609) | (11,452) | 45.0% | (43,267) |
| Financial Income | 132,371 | 104,578 | 26.6% | 381,647 |
| Financial Expenses | (170,390) | (113,125) | 50.6% | (428,437) |
| Currency Variation | (4,477) | (4,477) | 0.0% | (13,431) |
| Net Financial Income (Loss) | (42,496) | (13,024) | 226.3% | (60,221) |
| ----- | | | | |
| Equity Income | (5,539) | 5,525 | | (5,266) |
| Operating Results | 25,512 | 42,080 | -39.4% | 148,306 |
| Non-Operating Results | 1,031 | 658 | 56.7% | 2,586 |
| Income Before Income Tax | 26,543 | 42,738 | -37.9% | 150,892 |
| Income Tax | 9,686 | (841) | | (8,243) |
| ----- | | | | |
| Net Income | 36,229 | 41,897 | -13.5% | 142,649 |
| Net Income (Loss) per 1,000 shares | 0.32 | 0.37!Zero Divide | -13.5% | 1.26 |
| N. of shares at the end of the period (in thousand) | 113,064,539 | 112,496,409 | 0.5% | 113,064,539 |
| ----- | | | | |
| % of Net Sales | | | | |
| Gross Profit | 29.0% | 28.7% | | 28.5% |
| Total Operating Expenses | -20.7% | -20.6% | | -20.2% |
| Selling Expenses | -16.6% | -16.9% | | -16.3% |
| General and Administrative | -4.1% | -3.7% | | -3.9% |
| EBITDA | 8.3% | 8.1% | | 8.2% |
| Adjusted EBITDA* | 8.7% | 8.1% | | 8.4% |
| Depreciation | -2.7% | -2.9% | | -2.9% |
| Amortization of the Deferred Assets | -1.7% | -1.9% | | -1.4% |
| EBIT | 3.9% | 3.3% | | 3.9% |
| Taxes and Charges | -0.7% | -0.6% | | -0.7% |
| Net Financial Income (Expense) | -1.8% | -0.7% | | -0.9% |
| Income Before Income Tax | 1.2% | 2.3% | | 2.3% |
| Income Tax | 0.4% | 0.0% | | -0.1% |

Net Income (Loss) 1.6% 2.3% 2.2%

*Not considering R\$ 8.7 million of extraordinary expenses with the acquisition of Se chain.

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CONSOLIDATED BALANCE SHEET - CORPORATE LAW METHOD

| Thousand R\$ | 3rd Quarter/02 | 2nd Quarter/02 | 3rd |
|-------------------------------------|------------------|------------------|-----|
| ASSETS | | | |
| Current Assets | 3,152,361 | 3,422,175 | |
| Cash and Banks | 68,570 | 91,661 | |
| Short-Term Investments | 1,055,682 | 1,318,102 | |
| Credit | 1,035,417 | 1,057,737 | |
| Installment Sales | 237,544 | 267,883 | |
| Post-Dated Checks | 98,450 | 100,352 | |
| Credit Cards | 545,993 | 558,618 | |
| Tickets and others | 181,811 | 164,777 | |
| Allowance for Doubtful Accounts | (28,381) | (33,893) | |
| Inventories | 705,720 | 666,345 | |
| Advances to suppliers and employees | 8,886 | 9,310 | |
| Taxes recoverable | 166,645 | 128,886 | |
| Others | 111,441 | 150,134 | |
| Long-Term Receivables | 498,362 | 467,774 | |
| Deferred Income Tax | 125,655 | 120,294 | |
| Accounts Receivable | 270,525 | 251,473 | |
| Other Credits | 102,182 | 96,007 | |
| Permanent Assets | 4,658,723 | 4,515,252 | |
| Investments | 374,061 | 262,163 | |
| Properties and Equipment | 3,534,270 | 3,466,518 | |
| Deferred Charges | 750,392 | 786,571 | |
| Goodwill | 630,663 | 648,845 | |
| Currency Variation | 8,957 | 13,434 | |
| Pre-operating expenses | 110,772 | 124,292 | |
| TOTAL ASSETS | 8,309,446 | 8,405,201 | |
| LIABILITIES | | | |
| Current Liabilities | 2,801,451 | 2,936,397 | |
| Suppliers | 773,910 | 711,009 | |
| Financing* | 1,792,426 | 1,715,048 | |
| Payable on Purchase of Assets | 5,970 | 260,969 | |

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| | | |
|--------------------------------------|------------------|------------------|
| Debentures | 16,606 | 24,466 |
| Taxes | 51,451 | 62,211 |
| Salaries and Payroll | | |
| Charges | 118,364 | 111,484 |
| Dividends | -- | -- |
| Interest on own capital | -- | -- |
| Others | 42,724 | 51,210 |
| Long-Term Liabilities | 1,961,398 | 1,958,436 |
| Financing* | 956,624 | 1,020,737 |
| Payable on Purchase of Assets | 15,122 | 13,505 |
| Debentures | 110,636 | 122,668 |
| Income Tax and Taxes in Installments | 13,208 | 14,721 |
| Provision for Income Tax | 60,908 | 78,950 |
| Provision for Contingencies | 804,900 | 707,855 |
| Shareholder's Equity | 3,546,597 | 3,510,368 |
| Capital | 2,747,364 | 2,747,364 |
| Capital Reserves | 344,242 | 344,242 |
| Profit Reserves | 454,991 | 418,762 |
| TOTAL LIABILITIES | 8,309,446 | 8,405,201 |

*CBD does not have exposure to the effects of the currency variations as since 1999 it has adopted mechanisms for CDI (Interbank rate) in its debt in foreign currency.

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Net Sales Breakdown per Division - Consolidated
In thousand R\$ - nominal (Corporate Law)

| 1st QUARTER | 2002 | % | 2001 | % |
|------------------|-----------|--------|-----------|--------|
| Pao de Acucar | 692,806 | 32.2% | 655,849 | 33.2% |
| Extra | 1,000,951 | 46.6% | 966,519 | 49.0% |
| Barateiro | 375,307 | 17.5% | 245,332 | 12.4% |
| Eletro | 80,620 | 3.7% | 105,362 | 5.4% |
| CBD | 2,149,684 | 100.0% | 1,973,062 | 100.0% |
| 2nd QUARTER 2002 | | % | 2001 | % |
| Pao de Acucar | 656,954 | 31.2% | 647,247 | 33.8% |
| Extra | 1,028,292 | 48.8% | 932,552 | 48.8% |
| Barateiro | 341,843 | 16.2% | 243,146 | 12.7% |
| Eletro | 80,427 | 3.8% | 89,449 | 4.7% |

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| | | | | |
|----------------------|-----------|--------|-----------|--------|
| CBD | 2,107,516 | 100.0% | 1,912,394 | 100.0% |
| 3rd QUARTER 2002 | | % | 2001 | % |
| Pao de Acucar | 671,028 | 29.1% | 634,101 | 34.4% |
| Extra | 1,010,198 | 43.8% | 888,040 | 48.2% |
| Barateiro | 359,596 | 15.6% | 239,628 | 13.0% |
| Eletro | 78,588 | 3.4% | 80,284 | 4.4% |
| Se + Comprebem | 188,067 | 8.1% | | |
| CBD | 2,307,477 | 100.0% | 1,842,053 | 100.0% |
| ACCUMULATED 9 MONTHS | 2002 | % | 2001 | % |
| Pao de Acucar | 2,020,788 | 30.7% | 1,937,197 | 33.8% |
| Extra | 3,039,441 | 46.3% | 2,787,111 | 48.7% |
| Barateiro | 1,076,746 | 16.4% | 728,106 | 12.7% |
| Eletro | 239,635 | 3.7% | 275,095 | 4.8% |
| Se + Comprebem | 188,067 | 2.9% | | |
| CBD | 6,564,677 | 100.0% | 5,727,509 | 100.0% |

Data per Division on September 30, 2002

| | # Checkouts | # Employees | # Stores | Sales area (m2) |
|----------------------------|----------------|----------------|-------------|-----------------|
| Pao de Acucar | 2,216 | 14,593 | 176 | 220,103 |
| Extra | 2,887 | 18,774 | 57 | 438,092 |
| Barateiro | 1,527 | 7,462 | 141 | 166,574 |
| Eletro | 179 | 777 | 58 | 39,000 |
| Se + Comprebem | 956 | 5,538 | 67 | 103,703 |
| Total Stores | 7,765 | 47,144 | 499 | 967,472 |
| Headquarters | | 3,100 | | |
| Loss prevention (security) | | 3,378 | | |
| Distribution Centers | | 3,404 | | |
| CBD | 7,765 | 57,026 | 499 | 967,472 |

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Productivity Indexes*
In R\$- nominal (Corporate Law)

Sales per m2/month

| | 3Q/02 | 3Q/01 | Var (%) | 9M/02 |
|---------------|-------|-------|---------|-------|
| Pao de Acucar | 1,025 | 970 | 5.7% | 1,028 |
| Extra | 782 | 730 | 7.1% | 792 |
| Barateiro | 720 | 614 | 17.3% | 696 |
| Eletro | 672 | 648 | 3.7% | 679 |
| CBD | 827 | 772 | 7.1% | 804 |

Sales per Employee/month

| | 3Q/02 | 3Q/01 | Var (%) | 9M/02 |
|---------------|--------|--------|---------|--------|
| Pao de Acucar | 15,560 | 14,924 | 4.3% | 15,497 |
| Extra | 17,749 | 16,790 | 5.7% | 18,521 |
| Barateiro | 15,781 | 14,914 | 5.8% | 14,900 |
| Eletro | 23,454 | 20,095 | 16.7% | 22,935 |
| CBD | 16,798 | 15,955 | 5.3% | 16,891 |

Average Ticket

| | 3Q/02 | 3Q/01 | Var (%) | 9M/02 |
|---------------|-------|-------|---------|-------|
| Pao de Acucar | 17.8 | 16.9 | 5.3% | 18.1 |
| Extra | 35.5 | 34.4 | 3.2% | 36.0 |
| Barateiro | 13.2 | 11.3 | 16.8% | 13.3 |
| Eletro | 275.9 | 249.1 | 10.8% | 273.3 |
| CBD | 22.6 | 21.7 | 4.1% | 23.0 |

Sales per Checkout/month

| | 3Q/02 | 3Q/01 | Var (%) | 9M/02 |
|---------------|---------|---------|---------|---------|
| Pao de Acucar | 101,722 | 94,286 | 7.9% | 101,855 |
| Extra | 118,385 | 110,312 | 7.3% | 119,651 |
| Barateiro | 78,182 | 62,079 | 25.9% | 74,543 |
| Eletro | 146,347 | 140,637 | 4.1% | 147,894 |
| CBD | 104,579 | 95,903 | 9.0% | 100,298 |

* Results referring to sales area space, employees and checkouts were calculated based on average the period in which the stores were open.

Observation: The productivity indexes does not include the Se and Comprebem chains.

Sales Breakdown (% of net sales)

| | 2001 | | | | | 1Q |
|-------------------|-------|-------|-------|-------|--------|-------|
| | 1Q | 2Q | 3Q | 4Q | Accum. | |
| Cash | 53.7% | 53.5% | 53.8% | 53.4% | 53.6% | 53.5% |
| Credit Card | 28.0% | 28.7% | 29.2% | 30.4% | 29.1% | 31.1% |
| Food Voucher | 6.1% | 6.2% | 6.4% | 6.4% | 6.3% | 6.8% |
| Credit | 12.2% | 11.6% | 10.6% | 9.8% | 11.0% | 8.6% |
| Post-Dated Checks | 6.3% | 6.7% | 6.3% | 5.6% | 6.2% | 5.2% |
| Installment Sales | 5.9% | 4.9% | 4.3% | 4.2% | 4.8% | 3.4% |

[GRUPO LOGO]

Results of the 3rd quarter, 2002
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CONVERTIBLE DEBENTURES

Conversion of Debentures into Preferred Shares

| | Common Shares (thousand) | Preferred Shares (thousand) | Total of Shares (thousand) |
|------------------|-----------------------------|--------------------------------|-------------------------------|
| 12/31/2000 | 62,858,755 | 44,513,279 | 107,372,034 |
| 2nd issue | | 2,000 | |
| 03/31/2001 | 62,858,755 | 44,515,279 | 107,374,034 |
| 2nd issue | | 4,171,492 | |
| 4th issue | | 1,179 | |
| Capital Increase | 612,056 | 310,993 | |
| 06/30/2001 | 63,470,811 | 48,998,943 | 112,469,755 |
| 09/30/2001 | 63,470,811 | 48,998,943 | 112,469,755 |
| Capital Increase | | 591,385* | |
| 12/31/2001 | 63,470,811 | 49,590,328 | 113,061,139 |
| 03/31/2002 | 63,470,811 | 49,590,328 | 113,061,139 |
| Capital Increase | | 3,400* | |

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06/30/2002 63,470,811 49,593,728 113,064,539

09/30/2002 63,470,811 49,593,728 113,064,539

*stock option plan

COMPANHIA BRASILEIRA DE DISTRIBUICAO

THOMSON FINANCIAL INVESTOR RELATIONS

Fernando Tracanela
Investor Relations Manager

Daniela Sabbag
Financial Analyst

Tel: 55 (11) 3886 0421 Fax: 55 (11) 3884 2677

Email: pa.relmerc@paodeacucar.com.br

Doris Pompeu

Tel: 55 (11) 3848 0887 ext. 208 Email:

doris.pompeu@thomsonir.com.br

Website: <http://www.grupopaodeacucar.com.br>

The statements contained in this release referring to the perspective for the Company's businesses, to projections of operating and financial results, and to the Company's growth potential, are mere predictions and were based on Management's expectations in relation to the Company's future. These expectations are highly dependent on market changes, on Brazil's general economic performance, on industry and on the international markets and are, therefore, subject to change.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Date: October 29, 2002

By: /s/ Augusto Marques da Cruz Filho

Name: Augusto Marques da Cruz Filho

Title: Chief Financial Officer

By: /s/ Aymar Giglio Junior

Name: Aymar Giglio Junior

Title: Investor Relations Officer