

AMERICAN EAGLE OUTFITTERS INC
 Form 4
 September 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARKFIELD ROGER S

2. Issuer Name and Ticker or Trading Symbol
AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
150 THORN HILL DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

WARRENDALE, PA 15095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
Common Stock, without par value	09/01/2006		S		41,000	D	\$ 39.7 151,249
Common Stock, without par value	09/01/2006		S		2,000	D	\$ 39.71 149,249
Common Stock, without par value	09/01/2006		S		1,000	D	\$ 39.73 148,249

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Common Stock, without par value	09/01/2006	S	6,000	D	\$ 39.74	142,249	D
Common Stock, without par value	09/01/2006	S	3,000	D	\$ 39.75	139,249	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 39.76	138,249	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 39.77	137,249	D
Common Stock, without par value	09/01/2006	S	600	D	\$ 39.78	136,649	D
Common Stock, without par value	09/01/2006	S	3,000	D	\$ 39.8	133,649	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 39.83	132,649	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 39.84	131,649	D
Common Stock, without par value	09/01/2006	S	3,000	D	\$ 39.87	128,649	D
Common Stock, without par value	09/01/2006	S	2,000	D	\$ 39.88	126,649	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 39.89	125,649	D
	09/01/2006	S	2,000	D		123,649	D

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Common Stock, without par value					\$ 39.91		
Common Stock, without par value	09/01/2006	S	2,000	D	\$ 39.97	121,649	D
Common Stock, without par value	09/01/2006	S	4,400	D	\$ 40	117,249	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 40.01	116,249	D
Common Stock, without par value	09/01/2006	S	2,000	D	\$ 40.02	114,249	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 40.03	113,249	D
Common Stock, without par value	09/01/2006	S	1,000	D	\$ 40.08	112,249	D
Common Stock, without par value	09/01/2006	M	100,000	A	\$ 7.03	212,249	D
Common Stock, without par value	09/01/2006	S	60,000	D	\$ 39.65	152,249	D
Common Stock, without par value	09/01/2006	S	10,000	D	\$ 39.68	142,249	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option - Right to Buy	\$ 7.025	09/01/2006		M	100,000	(1) 03/04/2013		Common Stock, without par value	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARKFIELD ROGER S 150 THORN HILL DRIVE WARRENDALE, PA 15095	X		Vice Chairman	

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

09/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 1/3 per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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