

ICICI BANK LTD  
Form 6-K  
April 29, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of April 2008  
Commission File Number: 001-15002

ICICI Bank Limited

(Translation of registrant's name into English)

ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai, India 400 051

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

Indicate by check mark whether by furnishing the information  
contained in this Form, the Registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934:

Yes

No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Summarized audited annual account for the year ended March 31, 2008
  2. Press Release dated April 26, 2008
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

ICICI Bank Limited

Date: April 26, 2008

By: /s/ Mehernosh Kapadia

Name : Mehernosh Kapadia  
Title : General Manager & Joint  
Company Secretary

Item 1

ICICI Bank Limited  
Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.  
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  
Web site: <http://www.icicibank.com>

**AUDITED UNCONSOLIDATED FINANCIAL RESULTS**

Sr. No.	Particulars	(Rupees in crore)			
		Three months ended		Year ended	
		March 31, 2008 (Unaudited)	March 31, 2007 (Unaudited)	March 31, 2008 (Audited)	March 31, 2007 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	8,029.27	6,395.93	30,788.34	21,995.59
	a) Interest/discount on advances/bills	5,826.20	4,703.42	22,600.99	16,096.31
	b) Income on investments	2,008.82	1,353.05	7,466.01	4,989.84
	c) Interest on balances with Reserve Bank of India and other interbank funds	116.58	292.92	611.99	808.56
	d) Others	77.67	46.54	109.35	100.88
2.	Other income	2,361.65	2,099.59	8,810.77	6,927.87
3.	A) TOTAL INCOME (1)+(2)	10,390.92	8,495.52	39,599.11	28,923.46
4.	Interest expended	5,949.81	4,786.86	23,484.24	16,358.50
5.	Operating expenses (e) + (f) + (g)	2,150.45	1,920.59	8,154.18	6,690.56
	e) Employee cost	466.64	440.81	2,078.90	1,616.75
	f) Direct marketing expenses	358.35	422.86	1,542.74	1,523.90
	g) Other operating expenses	1,325.46	1,056.92	4,532.54	3,549.91
6.	B) TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	8,100.26	6,707.45	31,638.42	23,049.06
7.	OPERATING PROFIT (A-B) (Profit before provisions and contingencies)	2,290.66	1,788.07	7,960.69	5,874.40
8.	Provisions (other than tax) and contingencies	947.49	876.34	2,904.59	2,226.36
9.	Exceptional items	..	..	..	..
10.	PROFIT / LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	1,343.17	911.73	5,056.10	3,648.04
11.	Tax expense				
	a) Current period tax	375.57	271.64	1,611.73	984.25
	b) Deferred tax adjustment	(182.24)	(185.03)	(713.36)	(446.43)

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12. NET PROFIT / LOSS FROM ORDINARY ACTIVITIES (10)–(11)	1,149.84	825.12	4,157.73	3,110.22
13. Extraordinary items (net of tax expense)	..	..	..	..
14. NET PROFIT / LOSS FOR THE PERIOD(12)–(13)	1,149.84	825.12	4,157.73	3,110.22
15. Paid-up equity share capital (face value Rs. 10/-)	1,112.68	899.34	1,112.68	899.34
16. Reserves excluding revaluation reserves	45,357.53	23,413.92	45,357.53	23,413.92
17. Analytical ratios				
(i) Percentage of shares held by Government of India	..	..	..	..
(ii) Capital adequacy ratio	13.97%	11.69%	13.97%	11.69%
(iii) Earnings per share (EPS) for the period				
Basic EPS before and after extraordinary items net of tax expenses (not annualised for quarter/ period) (in Rs.)	10.33	9.22	39.39	34.84
Diluted EPS before and after extraordinary items net of tax expenses (not annualised for quarter/ period) (in Rs.)	10.27	9.17	39.15	