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ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

December 21, 2012

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Trading RBS Exchange Traded Notes

| THOMSON | INTRADAY | | | MOVING AVG/ ETN | INCEPTION DAYS TO | | |
|--------------------------------------|--------------|-----------|--|--------------------|----------------------|--|--|
| INDEX ONE ETN | INDICATIVE | | | TICKER DATE | BENCHMARK INDEX | | |
| TICKER | VALUE TICKER | CUSIP | | CONFIRM TREND | | | |
| RBS Trendpilot[] ETNs | | | | | | | |
| RBS US Large Cap Trendpilot[] ETN | | | | TRND | 12/6/10 | S and P 500([R]) Total Return Index | |
| TRND.P | TRND.IV | 78009L308 | | 200/5 | | | |
| RBS US Mid Cap Trendpilot[] ETN | | | | TRNM | 1/25/11 | S and P MidCap 400([R]) Total Return I | |
| TRNM.P | TRNM.IV | 78009L209 | | 200/5 | | | |
| RBS Gold Trendpilot[] ETN | | | | TBAR | 2/17/11 | Price of Gold Bullion | |
| TBAR.P | TBAR.IV | 78009L407 | | 200/5 | | | |
| RBS Oil Trendpilot[] ETN | | | | TWTI | 9/13/11 | RBS 12-Month Oil Total Return Index | |
| TWTI.P | TWTI.IV | 78009P127 | | 100/5 | | | |
| RBS NASDAQ-100([R]) Trendpilot[] ETN | | | | TNDQ | 12/8/11 | NASDAQ-100([R]) Total Return Index(SM) | |
| TNDQ.K | TNDQ.IV | 78009P143 | | 100/5 | | | |
| | | | | | | BNY Mellon China Select ADR Total | |
| RBS China Trendpilot[] ETN | | | | TCHI | 4/13/12 | Return Index(SM) | |
| TCHI.K | TCHI.IV | 78009P150 | | 100/3 | | | |
| RBS Sector ETNs | | | | | | | |
| | | | | | | NYSE Arca Equal Weighted | |

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RBS Global Big Pharma ETN DRGS 10/21/11 Pharmaceutical Total Return Index(SM)
 DRGS.K DRGS.IV 78009P135 N/A

THOMSON INTRADAY
 INDEX ONE ETN INDICATIVE ETN INCEPTION
 TICKER VALUE TICKER CUSIP TICKER DATE UNDERLYING INDICES
 REBALANCED

RBS Alternator ETNs

S and P 500([R]) Total Return Index,
 RBS US Large Cap Alternator ETN[] ALTL 8/30/12 S and P 500([R]) Equal Weight Total Re
 ALTL.P ALTL.IV 78009P168 Monthly
 S and P 500([R]) Low volatility Total

THOMSON INTRADAY REBALANCED
 INDEX ONE ETN INDICATIVE ETN INCEPTION
 TO TARGET
 TICKER DATE UNDERLYING INDEX
 TICKER VALUE TICKER CUSIP WEIGHTS

RBS Rogers Enhanced ETNs

RBS Rogers Enhanced Commodity RGRC 10/25/12 RICI Enhanced(SM) Commodity Total Retu
 RGRC.P RGRC.IV 78009P176 Semi-Annually
 Index ETN

RBS Rogers Enhanced Energy ETN RGRE 10/25/12 RICI Enhanced(SM) Energy Total Return
 RGRE.P RGRE.IV 78009P192 Semi-Annually

RBS Rogers Enhanced Agriculture ETN RGRA 10/25/12 RICI Enhanced(SM) Agriculture Total Re
 RGRA.P RGRA.IV 78009P184 Semi-Annually

RBS Rogers Enhanced Precious RGRP 10/25/12 RICI Enhanced(SM) Precious Metals Total
 RGRP.P RGRP.IV 78009P200 Semi-Annually
 Metals ETN

RBS Rogers Enhanced Industrial RGRI 10/25/12 RICI Enhanced(SM) Industrial Metals To
 RGRI.P RGRI.IV 78009P218 Semi-Annually
 Metals ETN

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(1)As of the most recent weekly auction
out more

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