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GENERAL ELECTRIC CAPITAL CORP Form 424B3 October 09, 2007 **Pricing Supplement Dated October 9, 2007** (To Prospectus Supplement Dated August 23, 2006 and Prospectus Dated July 17, 2006)

Rule 424(b)(3) File No. 333-135813 **Pricing Supplement** No. 2007-B1

GENERAL ELECTRIC CAPITAL CORPORATION

GE Interest Plus for Businesses Variable Denomination Floating Rate Notes

Interest Rate: Rate* Yield*

4.75% 4.85%

Effective Dates: October 9, 2007 until such time as a different rate is determined by the GE Interest

Plus Committee. Information on current interest rates is available by calling

888-674-4138, 24 hours a day, seven days a week.

The rate for GE Interest Plus for Businesses Notes is separate and distinct from rates established for GE Interest Plus, which is offered only to individual

Additional Information:

investors.

THE COMPANY

At June 30, 2007, the Company had outstanding indebtedness totaling \$461.381 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at June 30, 2007, excluding subordinated notes payable after one year, was equal to \$456.421 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption Consolidated Ratio of Earnings to Fixed Charges is hereby amended in its entirety, as follows:

	Year Ended December 31,				Six Months ended June 30,
2002	2003	2004	2005	2006	2007
1.43	1.77	1.87	1.70	1.64	1.44

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

The agent bank for GE Interest Plus was Sky Bank, a subsidiary of Huntington Bancshares Inc. (HBI). Effective

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September 21, 2007, Sky Bank merged with The Huntington National Bank, another wholly owned subsidiary of HBI. As a result, the agent bank for GE Interest Plus is now The Huntington National Bank.