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RTI INTERNATIONAL METALS INC Form 8-K March 31, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 31, 2010

RTI International Metals, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Ohio

(State or Other Jurisdiction of Incorporation)

001-14437 52-2115953

(Commission File Number)

(IRS Employer Identification No.)

Westpointe Corporate Center One, 5th Floor 1550 Coraopolis Heights Road Pittsburgh, Pennsylvania

15108-2973

(Address of Principal Executive Offices)

(Zip Code)

(412) 893-0026

(Registrant s Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

RTI International Metals Inc. expects to record a non-cash charge of approximately \$1.6 million in the first quarter ended March 31, 2010, related to the new health care legislation enacted this month.

The charge relates to the impact of the new legislation on prescription-drug benefits for the Company s retirees. Companies that provide these benefits receive a federal subsidy (Medicare Part D Subsidy), plus they can deduct the value of this subsidy from their taxable income. The health care overhaul eliminates the tax deduction associated with this subsidy.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RTI INTERNATIONAL METALS, INC.

Date: March 31, 2010 By: /s/ William T. Hull

William T. Hull,

Senior Vice President and Chief

Financial Officer (principal accounting

officer)