

MYERS INDUSTRIES INC
Form DEFA14A
April 21, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE 14A
(RULE 14A-101)**

**INFORMATION REQUIRED IN PROXY STATEMENT
SCHEDULE 14A INFORMATION**

**PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE SECURITIES
EXCHANGE ACT OF 1934**

Filed by the Registrant ☒ **p**

Filed by a Party other than the Registrant ☐ **o**

Check the appropriate box:

- ☐ **o** Preliminary Proxy Statement
- ☐ **o** Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- ☐ **o** Definitive Proxy Statement
- ☒ **p** Definitive Additional Materials
- ☐ **o** Soliciting Material Pursuant to §240.14a-12

MYERS INDUSTRIES, INC.
(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

☒ **p** No fee required.

☐ **o** Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11. (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

- o Fee paid previously with preliminary materials.
- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

News Release

NYSE: MYE

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FOR IMMEDIATE RELEASE

**Two Leading Proxy Advisory Firms Favor Myers Industries
Board-Recommended Nominees for Directors**

*Firms recommend shareholders vote the Company's WHITE proxy card
and not GAMCO's BLUE proxy card*

April 21, 2011, Akron, Ohio Myers Industries, Inc. (NYSE: MYE) today announced that the two leading proxy advisory firms Institutional Shareholder Services Inc. (ISS) and Glass, Lewis & Co. LLC have recommended that shareholders vote FOR the election of all of the Company's Board of Directors nominees on the WHITE proxy card at the 2011 Annual Meeting of Shareholders. The analyses and recommendations of these proxy advisory firms are relied upon by hundreds of major institutional investment firms, mutual funds and fiduciaries throughout the United States.

In their analyses, ISS and Glass Lewis conclude that GAMCO Asset Management, Inc., a dissident shareholder that has nominated its own two candidates for the Board, has failed for the third year in a row to provide a compelling argument either in favor of its candidates or against the Board-recommended nominees. The proxy advisory firms note that the Board's candidates are highly independent and that GAMCO has offered no substantive plans to improve upon the Company's ongoing strategy for value creation.

The firms also recommended shareholder approval for ratification of Ernst & Young LLP as the Company's independent auditors (Proposal 2); for approval of the Company's executive compensation program (Proposal 3); and for holding the non-binding say-on-pay vote every year (Proposal 4). The recommendations were issued to each proxy firm's respective subscribers.

The Company's Annual Meeting of Shareholders will be held on April 29, 2011, at 9 a.m. ET, at the Louis S. Myers Training Center in Akron, Ohio.

About Myers Industries

Myers Industries, Inc. is an international manufacturer of polymer products for industrial, agricultural, automotive, commercial and consumer markets. The Company is also the largest wholesale distributor of tools, equipment and supplies for the tire, wheel and undervehicle service industry in the U.S. The Company reported net sales from continuing operations of \$737.6 million in 2010. Visit www.myersind.com to learn more.

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