

ULTRALIFE CORP
Form 8-K/A
July 19, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 29, 2011

ULTRALIFE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other Jurisdiction of
Incorporation)

000-20852

(Commission File Number)

16-1387013

(IRS Employer Identification No.)

2000 Technology Parkway, Newark, New York

(Address of Principal Executive Offices)

14513

(Zip Code)

Registrant's telephone number, including area code: **(315) 332-7100**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Explanatory Note: On July 5, 2011, Ultralife Corporation filed a Form 8-K reporting on the elimination of Patrick R. Hanna, Jr.'s position as Vice President, Corporate Compliance Officer. At the time of the filing of that Form 8-K, the details of Mr. Hanna's post-transition period compensation and benefits had not been finalized. This Form 8-K/A provides information regarding Mr. Hanna's post-transition period compensation and benefits.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As previously reported, effective June 29, 2011, Ultralife Corporation (the "Company") decided to eliminate Patrick R. Hanna, Jr.'s position as Vice President, Corporate Compliance Officer as part of the Company's reorganization of management responsibilities. His responsibilities are being transitioned to the business units for better proximity to day to day compliance needs and oversight. Mr. Hanna has agreed to provide transition services to the Company through August 31, 2011 at which time his employment will end. On July 15, 2011, the Company and Mr. Hanna executed an Agreement, Release and Waiver of All Claims pursuant to which the Company has agreed to pay Mr. Hanna his current salary through May 31, 2012 and to continue Mr. Hanna's medical and dental coverage at the Company's cost through May 31, 2012. In addition, Mr. Hanna will be permitted to retain all stock options to the extent vested on August 31, 2011, which options will continue to be exercisable through the earlier of August 29, 2012 or the expiration of their term.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 19, 2011

ULTRALIFE CORPORATION

/s/ Peter F. Comerford

Peter F. Comerford
Vice President of Administration &
General Counsel