

Edgar Filing: CALLON PETROLEUM CO - Form 8-K

ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Not applicable

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

-2-

3

ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company had the following positions in natural gas collar transactions as of April 23, 2001.

CALLON PETROLUEM COMPANY
NATURAL GAS HEDGES
AS OF APRIL 23, 2001

| MONTH | VOLUME (MMCF) | AVERAGE FLOOR | AVERAGE CEILING |
|---------------|------------------|------------------|--------------------|
| 2001 | | | |
| April | 400 | \$4.34 | \$5.43 |
| May | 400 | \$4.34 | \$5.43 |
| June | 500 | \$4.48 | \$5.60 |
| July | 400 | \$4.44 | \$5.50 |
| August | 400 | \$4.44 | \$5.50 |
| September | 400 | \$4.44 | \$5.50 |
| October | 400 | \$4.44 | \$5.50 |
| November | -- | -- | -- |
| December | -- | -- | -- |
| 2002 | | | |
| January | 600 | \$4.50 | \$7.60 |
| February | 600 | \$4.50 | \$7.10 |
| March | 600 | \$4.25 | \$6.70 |
| April | 600 | \$4.00 | \$5.60 |
| May | 600 | \$4.00 | \$5.60 |
| June | 600 | \$4.00 | \$5.60 |
| July | 600 | \$4.00 | \$5.60 |
| August | 600 | \$4.00 | \$5.60 |
| September | 600 | \$4.00 | \$5.60 |
| October | 600 | \$4.00 | \$5.60 |
| November | 500 | \$4.00 | \$6.25 |
| December | 500 | \$4.00 | \$6.25 |
| TOTAL HEDGED: | 9,900 | | |

Edgar Filing: CALLON PETROLEUM CO - Form 8-K

-3-

4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

April 23, 2001

By: /s/ James O. Bassi

James O. Bassi
Vice President and Controller