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OHER KATHLEEN B Form 4 February 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Oher, Kathleen B.				Issuer Name and Ticker or Trading Symbol Craftmade International, Inc CRFT	3.	I.R.S. Identification Person, if an entity	n Number of Reporting (Voluntary)		
	6215 Mime	osa		4.	Statement for (Month/Day/Year) 1/31/03	5.	If Amendment, Date of Original (Month/Day/Year)			
	(Street)			6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
	Dallas, TX	Dallas, TX 75230		_	X Director O 10% Owner		X	Form filed by One Reporting Person		
	(City)	(State)	(Zip)		X Officer (give title below) Other (specify below) Vice President, Chief Financial Officer and Secretary		O	Form filed by More than One Reporting Person		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	Tab	le I	Non-Derivative S	ecu	rities Acquii	red, Disp	osed	of, or Ber	efi	cially Owne	ed		
Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Deemed Execution Date, if any. (Month/Day/Year)		Transaction Code (Instr. 8)	Securitie or Disport (Instr. 3,	(D)	5.	of Securities	Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficial Ownershi (Instr. 4)	
					Code V	Amount	(A) or (D)	Price					
Common Stock	1/31/03				М	400	A	\$6.75		0	D		
Common Stock	1/31/03				S	400	D	\$14.59		0	D		
					Page 2	2							

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti ó n Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
			Security							CodeV (A)(D)
										Options to Purchase Common Stock \$6.75 1/31/03 M 400
										Options to Purchase Common Stock \$6.75
							Page 3			

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A of Underly Securities (Instr. 3 an	ring	3. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
10/27/02	10/29/09	Common Stock, par value \$0.01	400	\$6.75	9,600		D	
(1)	10/29/09	Common Stock, par value \$0.01	20,000	\$6.75	20,000		D	

Explanation of Responses:

⁽¹⁾ The options become exercisable in two equal installments on October 27, 2003 and 2004.

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Kathleen B. Oher	2/4/03
**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).