SMITH SCOTT H Form 4 February 11, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

### FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

Name and Address of Reporting Person* (Last, First, Middle)			2.		er Name and Ticker or ling Symbol	3.	I.R.S. Identification Number of Reportin Person, if an entity (Voluntary)			
Smith, Scott			_	Temple-Inland Inc. ("TIN")						
1300 S. Mopac					ement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)			
			_	02/0	7/2003					
(Street)					tionship of Reporting Person(s) to er (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
Austin, ΤΣ	X 78746		_	o	Director <sub>O</sub> 10% Owner		X	Form filed by One Reporting Person		
(City)	(State)	(Zip)		X	Officer (give title below)		o	Form filed by More than One Reporting		
				o	Other (specify below)			Person		
					Chief Information Officer					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	Trans Code (Instr.		Securities Acor Disposed (Instr. 3, 4 ar	of (D)	d(A)	5. Amount of 6 Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code	v	Amount	(A) or (D)	Price				
Common Stock	02/07/2003	02/07/2003	A		3,500 (3)	A		10,979	D		
Common Stock								1,238 (1)	I		(1)
Preferred Stock Purchase Rights	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)		(2)
										_	

## $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

. Title of Derivative Security (Instr. 3)	2.	Exercise Price of Derivative	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti <b>ó</b> n Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
		Security							CodeV (A)(D)
									Option (right to buy) \$42.81
									Option (right to buy) \$56.06
									Option (right to buy) \$55.50
									Option (right to buy) \$55.50
									Option (right to buy) \$59.25

Option (right to buy) \$55.28

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	Option (right to buy) \$51.30
	Option (right to buy) \$55.32
	Option (right to buy) \$43.01 02/07/2003 02/07/2003 A 10,000
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## $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textbf{puts, calls, warrants, options, convertible securities)} \end{tabular} \begin{tabular}{ll} \textbf{Continued of the properties} & \textbf{C$

6.	Date Exercis Expiration D (Month/Day/	ate	7.	Title and A of Underly Securities (Instr. 3 and	ying	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	02/02/1997	02/02/2006		Common Stock	479								
	02/02/1998	02/02/2006		Common Stock	479								
	02/02/1999	02/02/2006		Common Stock	479								
	02/02/2000	02/02/2006		Common Stock	479								
	02/02/2001	02/02/2006		Common Stock	479				2,395		D		
	02/07/1998	02/07/2007		Common Stock	365								
	02/07/1999	02/07/2007		Common Stock	365								
	02/07/2000	02/07/2007		Common Stock	365								
	02/07/2001	02/07/2007		Common Stock	365								
	02/07/2002	02/07/2007		Common Stock	365				1,825		D		

02/06/1999	02/06/2008	Common Stock	600		
02/06/2000	02/06/2008	Common Stock	600		
02/06/2001	02/06/2008	Common Stock	600		
02/06/2002	02/06/2008	Common Stock	600		
02/06/2003	02/06/2008	Common Stock	600	3,000	D
02/06/2003	02/06/2008	Common Stock	4,000	4,000	D
02/05/2000	02/05/2009	Common Stock	600		
02/05/2001	02/05/2009	Common Stock	600		
02/05/2002	02/05/2009	Common Stock	600		
02/05/2002			600		
	02/05/2009	Stock		3,000	D
02/05/2003	02/05/2009 02/05/2009	Common Stock	600	3,000	D
02/05/2003 02/05/2004	02/05/2009 02/05/2009 02/04/2010	Common Stock  Common Stock	600	3,000	D
02/05/2003 02/05/2004 02/04/2001	02/05/2009 02/05/2009 02/04/2010	Common Stock  Common Stock  Common Stock	600	3,000	D
02/05/2003 02/05/2004 02/04/2001 02/04/2002	02/05/2009 02/05/2009 02/04/2010 02/04/2010	Common Stock  Common Stock  Common Stock  Common Stock	600 600 1,000	3,000	D

Common Stock

		Common			
02/02/2002	02/02/2011	Stock	3,750		
02/02/2003	02/02/2011	Common Stock	3,750		
02/02/2004	02/02/2011	Common Stock	3,750		
02/02/2005	02/02/2011	Common Stock	3,750	15,000	D
02/01/2003	02/01/2012	Common Stock	3,750		
02/01/2004	02/01/2012	Common Stock	3,750		
02/01/2005	02/01/2012	Common Stock	3,750		
02/01/2006	02/01/2012	Common Stock	3,750	15,000	D
02/07/2004	02/07/2013	Common Stock	2,500		
02/07/2005	02/07/2013	Common Stock	2,500		
02/07/2006	02/07/2013	Common Stock	2,500		
02/07/2007	02/07/2013	Common Stock	2,500	10,000	D

#### **Explanation of Responses:**

<sup>(1)</sup> By Trustee of the Temple-Inland Salaried Savings Plan according to the latest report of the Plan Administrator dated December 31, 2002. Reporting Person acquired additional shares through on-going acquisitions under 401(k) Plan. (Note: Trustee uses unit accounting; therefore, share equivalents may fluctuate slightly from month to month.)

<sup>(2)</sup> In accordance with the Shareholder Rights Plan adopted by the Company on February 3, 1999, Preferred Stock Purchase Rights are deemed to be attached to the shares of common stock.

(3) Restricted shares acquired through an award under the Temple-Inland Inc. 2001 Stock Incentive Plan.

Leslie K. O'Neal signed on behalf of Scott Smith	02/10/2003		
**Signature of Reporting Person	Date		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).