

ENNIS, INC.
Form 8-K
March 01, 2006

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT**

**PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): March 1, 2006 (February 27, 2006)

Ennis, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Texas	1-5807	75-0256410
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2441 Presidential Pkwy
Midlothian, Texas

76065

(Address of Principal
Executive Offices)

(Zip Code)

Registrant's Telephone Number, Including Area Code: (972) 775-9801
N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

TABLE OF CONTENTS

ITEM 1.01 Entry Into a Material Definitive Agreement

ITEM 9.01. Financial Statements and Exhibits

SIGNATURES

EXHIBIT INDEX

Form of Executive Incentive and Non-Qualified Stock Option Agreementa

Form of Executive Restricted Stock Agreement

Table of Contents**ITEM 1.01 Entry Into a Material Definitive Agreement.**

On February 27, 2006, the Compensation Committee of the Board of Directors of Ennis, Inc. granted incentive and non-qualified stock options to purchase shares of the Company's common stock to certain executive officers of the Company, pursuant to the Ennis Inc. 2004 Long-term Incentive Plan, with an exercise price of \$19.69 per share and restricted stock grants, as follows:

Named Executive Officer/Title	Incentive Stock Option	Non-Qualified Stock Option	Total Stock Option Grant	Restricted Stock Grant
Keith Walters CEO	5,078	122	5,200	9,920
Michael Magill EVP	2,539	61	2,600	6,624
Richard Travis CFO	5,078	122	5,200	1,000
Ron Graham VP of Adm.	5,078	122	5,200	1,875

The incentive and non-qualified stock options vest immediately, while the restricted stock grants vest ratably in 3 equal annual installments commencing on the first anniversary of the date of grant or upon a change in control of the Company. Additional terms of the stock options granted to the named executive officers are set forth in the form of the stock option agreement attached hereto as Exhibit 10.1 and incorporated herein by reference. Additional terms with respect to the restricted stock granted to the named executive officers are set forth in the form of the restricted stock agreement attached hereto as Exhibit 10.2 and incorporated herein by reference.

ITEM 9.01. Financial Statements and Exhibits

(c) Exhibits.

Exhibit No.	Description
10.1	Form of Executive Incentive and Non-Qualified Stock Option Agreement
10.2	Form of Executive Restricted Stock Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 1, 2006

Ennis, Inc.
By: /s/ Richard L. Travis, Jr.
Richard L. Travis, Jr.
Chief Financial Officer

Table of Contents

EXHIBIT INDEX

Exhibit No.	Description
10.1	Form of Executive Incentive and Non-Qualified Stock Option Agreement
10.2	Form of Executive Restricted Stock Agreement