

Macy's Retail Holdings Inc  
Form FWP  
June 23, 2008

Filed Pursuant to Rule 433  
Registration No. 333-138376-01

**Pricing Term Sheet**  
**7.875% Notes due 2015**

Issuer:  
Guarantor:  
Size:  
Maturity:  
Coupon:  
Price to Public:  
Yield to maturity:  
Spread to Benchmark Treasury:  
Benchmark Treasury:  
Benchmark Treasury Spot and Yield:  
Interest Payment Dates:  
Redemption Provisions:  
    Make-Whole Call:  
Trade Date:  
Settlement Date:  
CUSIP:  
Denominations  
Ratings:  
Underwriters:  
Macy's Retail Holdings, Inc.  
Macy's, Inc.  
\$650,000,000  
July 15, 2015  
7.875%  
99.911% of face amount  
7.890%  
+408 basis points  
UST 4.125% due May 15, 2015  
101-28+ (3.810%)  
January 15 and July 15, commencing on January 15, 2009  
Any time at the greater of 100% and the treasury rate plus 60  
basis points.  
June 23, 2008  
June 26, 2008 (T+3)  
55616X AE7  
\$2,000 x \$1,000  
Baa3 (stable) / BBB- (stable) / BBB- (stable)  
Banc of America Securities LLC  
Credit Suisse Securities (USA) LLC  
J.P. Morgan Securities Inc.  
Citigroup Global Markets Inc.  
Piper Jaffray & Co.  
Wells Fargo Securities, LLC  
BNY Mellon Capital Markets, LLC

Fifth Third Securities, Inc.  
PNC Capital Markets LLC  
Loop Capital Markets, LLC

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