SOHU COM INC Form SC 13G February 07, 2006

	S	ECURITIES AND EXCHANGE COMMISSIC Washington, D.C. 20549	NO
		SCHEDULE 13G	
	Unde	er the Securities Exchange Act of	E 1934
		SOHU.COM.INC	
		(Name of Issuer)	
		COMMON STOCK	
		(Title of Class of Securities)	-
		83408W103	
		(CUSIP Number)	
		01/18/2006	
	(Date of Ev	rent Which Requires Filing of thi	is Statement)
Chec is filed:		oox to designate the rule pursuar	nt to which this Schedule
[ ]	Rule 13d-1(b)		
[X]	Rule 13d-1(c)		
[ ]	Rule 13d-1(d)		
	83408W103	13G	Page 1 of 1 Pages
1	(Entities Only Pictet (Lor Pictet Asse Pictet (Lor The reporti	eting Persons/I.R.S. Identification () (don) Limited (t Management Limited ("PAM") (don) Limited is the parent corporate persons disclaim beneficial of the pare owned of record and benefit	oration of PAM ownership of the shares

investment funds, both managed by PAM. 2 Check the Appropriate Box if a Member of a Group \_\_\_\_\_ 3 SEC Use Only \_\_\_\_\_\_ 4 Citizenship or Place of Organization Pictet (London) Limited - United Kingdom Pictet Asset Management Limited - United Kingdom 5 Sole Voting Power: Pictet (London) Limited: 1,877,445 (indirect through PAM) PAM: 1,877,445 Number of -----Shares 6 Shared Voting Power: Pictet (London) Limited: None Beneficially PAM: None Owned by \_\_\_\_\_ 7 Sole Dispositive Power: Each Pictet (London) Limited: 1,877,445 (indirect through PAM) Reporting PAM: 1,877,445 \_\_\_\_\_ Person With 8 Shared Dispositive Power: Pictet (London) Limited: None PAM: None \_\_\_\_\_ Aggregate Amount Beneficially Owned by Each Reporting Person Pictet (London) Limited: 1,877,445 (indirect through PAM) PAM: 1,877,445 \_\_\_\_\_\_ 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares Percent of Class Represented by Amount in Row (9) Pictet (London) Limited: 5.12% (indirect through PAM) PAM: 5.12% \_\_\_\_\_\_ 12 Type of Reporting Person: Pictet (London) Limited: HC PAM: IA -----

- (a) Name of Issuer: SOHU.COM.INC
- (b) Address of Issuer's Principal Executive Offices:
  - 7, Jianguomen Nei Avenue, Suite 1519, Tower 2 Bright China Chang An Building, Beijing, 100005.

Item 2

(a) Names of Persons Filing:

Pictet (London) Limited, holding company for: Pictet Asset Management Limited ("PAM") Pictet (London) Limited is the parent corporation of PAM

(b) Address of Principal Business Office or, if none, Residence:

Pictet (London) Limited: Tower 42 Level 37
25 Old Broad Street
London EC2N 1HQ
UNITED KINGDOM

PAM: Same

(c) Citizenship:

Pictet (London) Limited: United Kingdom PAM: Same

- (d) Title of Class Securities: Common Stock
- (e) CUSIP Number: 83408W103

Item 3. If this statement is filed pursuant to Rule 13d-1 (b), or 13d-2 (b) or (c), check whether the person is A

Not applicable.

Item 4. Ownership

The reporting persons disclaim beneficial ownership of the shares reported, which are owned of record and beneficially by two non-U.S. investment funds, both are managed by PAM.

(a) Amount Beneficially Owned:

Pictet (London) Limited: 1,877,445 (indirect through PAM) PAM: 1,877,445

(b) Percent of Class:

Pictet (London) Limited: 5.12% (indirect through PAM) PAM: 5.12%

(c) Number of shares as to which such person has:

Pictet (London) Limited (indirectly through PAM):

- (i) sole power to vote or to direct the vote: 1,877,445 shared power to vote or to direct the vote: None
- (ii) sole power to dispose or to direct the disposition of: 1,877,445
- (iii) shared power to dispose or to direct the disposition of:  $\label{eq:none} \mbox{None}$

PAM:

- (i) sole power to vote or to direct the vote: 1,877,445
- (ii) shared power to vote or to direct the vote: None
- (iii) sole power to dispose or to direct the disposition of: 1,877,445
- (iv) shared power to dispose or to direct the disposition of:  $\begin{tabular}{ll} None \end{tabular}$
- Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person  $% \left( 1\right) =\left( 1\right) +\left( 1\right) +\left($ 

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

See answer to Item 2 (a)

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of the Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

certify that the information set forth in this statement is true, complete and correct.

Date :

/s/ David Cawthrow

\_\_\_\_\_

David Cawthrow

Chief Compliance Officer

#### AGREEMENT OF REPORTING PERSONS

The undersigned herby agree that the foregoing Schedule 13G is filed on behalf of each of the undersigned.

Pictet (London) Limited

Pictet Asset Management Limited

By: /s/ David Cawthrow

David Cawthrow, Chief Compliance Officer

By: /s/ David Cawthrow

David Cawthrow, Chief Compliance

Officer