

EMERSON ELECTRIC CO
Form 8-K
November 26, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 8 K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event
reported): November 26, 2002

Emerson Electric Co.

(Exact Name of Registrant as Specified in Charter)

Missouri

1 278

43 0259330

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification Number)

8000 West Florissant Avenue
St. Louis, Missouri

63136

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code:

(314) 553 2000

Item 9. Regulation FD Disclosure.

The following information is furnished pursuant to Regulation FD.

Emerson GAAP Underlying Orders 13 Month Summary
(Percent change. Trailing 3-month average versus prior year.)

| | <u>Oct. 01</u> | <u>Nov. 01</u> | <u>Dec. 01</u> | <u>Jan. 02</u> | <u>Feb. 02</u> |
|-------------------------|----------------|----------------|----------------|----------------|----------------|
| Industrial Automation | -10 | -15-10 | -20-15 | -20-15 | -20 |
| HVAC | -10-5 | -15-10 | -20-15 | -15-10 | -5-0 |
| Electronics and Telecom | ->30 | ->30 | ->30 | ->30 | ->30 |
| Appliance and Tools | -10-5 | -10-5 | -10-5 | -5-0 | -5-0 |
| Process Control | +5-10 | +0-5 | +5-10 | +0-5 | -5-0 |
| Total Emerson | -15 | -20-15 | -20-15 | -20-15 | -15-10 |
| | <u>Mar. 02</u> | <u>Apr. 02</u> | <u>May 02</u> | <u>Jun. 02</u> | <u>Jul. 02</u> |
| Industrial Automation | -20-15 | -15-10 | -15-10 | -10-5 | -5-0 |
| HVAC | -5-0 | +0-5 | +5-10 | +10 | +10-15 |
| Electronics and Telecom | -25-20 | -15-10 | -10-5 | -10-5 | -5-0 |
| Appliance and Tools | Flat | Flat | Flat | Flat | +0-5 |
| Process Control | -5 | -5-0 | -5-0 | +0-5 | Flat |
| Total Emerson | -10-5 | -5 | -5-0 | -5-0 | +0-5 |
| | <u>Aug. 02</u> | <u>Sep. 02</u> | <u>Oct. 02</u> | | |
| Industrial Automation | -5-0 | Flat | -5-0 | | |
| HVAC | +10-15 | +15 | +10-15 | | |
| Electronics and Telecom | -10-5 | -15-10 | -15-10 | | |
| Appliance and Tools | +0-5 | +5 | +0-5 | | |
| Process Control | -5-0 | +0-5 | -5-0 | | |
| Total Emerson | +0-5 | +0-5 | -5-0 | | |

October 02 Order Comments:

October orders were driven by continued strength in the consumer businesses, offset by weaknesses in the industrial and telecommunications markets -- there is no recovery in capital spending as our customers remain cautious.

Industrial Automation orders continue to be impacted by restrained spending in the North American and European industrial goods markets.

HVAC orders are benefiting from the low customer inventory levels.

In electronics and telecommunications, order activity in the OEM businesses continues to remain positive, offset by weakness in the telecommunications market.

Appliance and Tools orders were impacted primarily by continued increases in the consumer housing-related businesses.

Process orders continue to reflect lower short-cycle maintenance and repair activity due to the slowdown in capital spending.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMERSON ELECTRIC CO.
(Registrant)

Date: November 26, 2002

By: /s/ H. M. Smith

H. M. Smith
Assistant General Counsel and
Assistant Secretary

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