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UNITED PARCEL SERVICE INC Form 424B2 March 28, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

\$3.50 ABN AMRO, Inc.

Trade Date: 03/26/01

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 20 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 03/29/01 Supplement dated January 29, 2001)

\$3,293,340

The date of this Pricing Supplement is March 28, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UAV6	\$3,352,000.00	6.0%	3/15/16
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of r (including the redem
4/15/01 monthly	Yes	Yes	100% 3/15/ semi-annually t
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer

\$58**,**660