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COATS NORTH AMERICA CONSOLIDATED INC
Form SC 13G
October 10, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13D-1(B), (C), AND (D) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13D-2(B)

TAG-IT PACIFIC, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$.001 PER SHARE

(Title Class of Securities)

873774103

(CUSIP Number)

SEPTEMBER 21, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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CUSIP No. 873774103

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Page 2 of 8 Pages

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 0

6 SHARED VOTING POWER

607,288

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

607,288

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

607,288

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.1%

12 TYPE OF REPORTING PERSON*

HC

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CUSIP No. 873774103

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Page 3 of 8 Pages

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

COATS PATONS LI

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

| | | | |
|-----------------------|---|-------------------|---|
| | 5 | SOLE VOTING POWER | 0 |
| NUMBER OF SHARES | | | |
| BENEFICIALLY OWNED BY | | | |
| EACH REPORTING PERSON | | | |
| WITH | | | |

| | | | |
|--|---|---------------------|---------|
| | 6 | SHARED VOTING POWER | 607,288 |
|--|---|---------------------|---------|

| | | | |
|--|---|------------------------|---|
| | 7 | SOLE DISPOSITIVE POWER | 0 |
|--|---|------------------------|---|

| | | | |
|--|---|--------------------------|---------|
| | 8 | SHARED DISPOSITIVE POWER | 607,288 |
|--|---|--------------------------|---------|

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

607,288

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.1%

12 TYPE OF REPORTING PERSON*

CO

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

COATS NORTH AMERICA
51-0371432

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH 0

6 SHARED VOTING POWER

607,288

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

607,288

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

607,288

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.1%

12 TYPE OF REPORTING PERSON*

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CO

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ITEM 1 (A) . NAME OF ISSUER:

Tag-It Pacific, Inc.

ITEM 1 (B) . ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

21900 Burbank Boulevard
Suite 270
Woodland Hills, CA 91367

ITEM 2 (A) . NAME OF PERSON FILING:

This schedule is being jointly filed by Coats plc ("Coats"), Coats Patons Limited ("Coats Patons") and Coats North America Consolidated, Inc. ("CNAC").

ITEM 2 (B) . ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

| Reporting Person ----- | Address ----- |
|---------------------------|---|
| 1. Coats | #1 The Square Stockley Park Uxbridge Middlesex, UB 11 1TD |
| 2. Coats Patons | Pacific House 70 Wellington Street Glasgow G2 6UB |
| 3. CNAC | Two Lake Pointe Plaza 4135 South Stream Blvd. Charlotte, NC 28217 |

ITEM 2 (C) . CITIZENSHIP:

Coats is organized under the laws of the United Kingdom, Coats Patons is organized under the laws of the United Kingdom and CNAC is a Delaware corporation.

ITEM 2 (D) . TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.001

ITEM 2 (E) . CUSIP NUMBER:

873774103

ITEM 3 . IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR

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13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable

- (a) Broker or Dealer registered under Section 15 of the Exchange Act.

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- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance Company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment Company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with 13d-(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

ITEM 4. OWNERSHIP.

Included in rows #5 through 9 and 11 on pages 2, 3 and 4

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

CNAC is the holder of record of the securities. CNAC is a wholly owned subsidiary of Coats Patons. Coats Patons is a

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wholly owned subsidiary of Coats.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the

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securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 3, 2001

(Date)

COATS PLC

By: /s/ Jonathan Lea

(Signature)

Jonathan Lea, Chief Financial Officer

(Name/Title)

October 3, 2001

(Date)

COATS PATONS LIMITED

By: /s/ Jonathan Lea

(Signature)

Jonathan Lea, Chief Financial Officer

(Name/Title)

October 3, 2001

(Date)

COATS NORTH AMERICA CONSOLIDATED, INC.

By: /s/ Donna Armstrong

(Signature)

Donna Armstrong, Vice President-Finance

(Name/Title)