

Edgar Filing: CORR BRYAN A - Form SC 13D/A

CORR BRYAN A
Form SC 13D/A
May 12, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(RULE 13D-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13D-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13D-2(A)

(AMENDMENT NO. 8) (1)

COMMUNITY BANCSHARES, INC.
(Name of Issuer)

Common Stock, par value \$.10 per share
(Title of Class of Securities)

20343H 10 6
(CUSIP Number)

J. Fred Kingren, Esq.
Hand Arendall, L.L.C.
1200 Park Place Tower
2001 Park Place North
Birmingham, Alabama 35213
(205) 324-4400

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

General Update
(Date of Event Which Requires Filing of this Statement)

If the Reporting Person has previously filed a Statement on Schedule 13G to report the acquisition that is the subject of this Statement on Schedule 13D, and is filing this Statement on Schedule 13D because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

Note: Statements on Schedule 13D filed in paper format shall include a signed original and five copies of the Statement on Schedule 13D, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of 12 Pages)

(1) The remainder of this Cover Page shall be filled out for the Reporting Person's initial filing of this Statement on Schedule 13D with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior Cover Page.

The information required on the remainder of this Cover Page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Doris S. Corr

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

| | | |
|--------------------------|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER 160,356 Shares |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER 151,362 Shares |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER 160,356 Shares |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER 151,362 Shares |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

311,718 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.7%

14 TYPE OF REPORTING PERSON

IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bryan A. Corr, Sr.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

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4 SOURCE OF FUNDS
Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

| | | |
|---|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER 14 Shares |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON | 8 | SHARED VOTING POWER 192,191 Shares |
| WITH | 9 | SOLE DISPOSITIVE POWER 14 Shares |
| | 10 | SHARED DISPOSITIVE POWER 192,191 Shares |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
192,205 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
2.3%

14 TYPE OF REPORTING PERSON
IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Tina M. Corr

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

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| | | |
|--------------------------|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER None |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER 160,829 Shares |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER None |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER 160,829 Shares |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
160,829 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
1.9%

14 TYPE OF REPORTING PERSON
IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Joan M. Currier

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

| | | |
|--------------------------|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER None |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER 7,880 Shares |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER None |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER 7,880 Shares |

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,880 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
.1%

14 TYPE OF REPORTING PERSON
IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
John David Currier, Sr.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

| | | |
|---|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER None |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON | 8 | SHARED VOTING POWER 7,880 Shares |
| WITH | 9 | SOLE DISPOSITIVE POWER None |
| | 10 | SHARED DISPOSITIVE POWER 7,880 Shares |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,880 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
.1%

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14 TYPE OF REPORTING PERSON

IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Christy C. Chandler

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES 7 SOLE VOTING POWER
10,454 Shares

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER
None

EACH REPORTING 9 SOLE DISPOSITIVE POWER
10,454 Shares

PERSON WITH 10 SHARED DISPOSITIVE POWER
None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,454 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

.1%

14 TYPE OF REPORTING PERSON

IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

John David Currier, Jr.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2 (d) OR 2 (e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES 7 SOLE VOTING POWER
10,454 Shares

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER
None

EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER
10,454 Shares

PERSON WITH 10 SHARED DISPOSITIVE POWER
None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,454 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

.1%

14 TYPE OF REPORTING PERSON

IN

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Corr, Inc. (f/k/a Oneonta Telephone Company, Inc.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not Applicable

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Alabama

| | | | |
|---|----|--------------------------|----------------|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | None |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON | 8 | SHARED VOTING POWER | 120,000 Shares |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | None |
| | 10 | SHARED DISPOSITIVE POWER | 120,000 Shares |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
120,000 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
1.4%

14 TYPE OF REPORTING PERSON
CO

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INTRODUCTORY NOTE

This Amendment No. 8 to Statement on Schedule 13D (this "Amendment No. 8") is filed with the Securities and Exchange Commission ("SEC") by Doris S. Corr, Bryan A. Corr, Sr., Tina M. Corr, Joan M. Currier, John David Currier, Sr., Christy C. Chandler (f/k/a Christina M. Currier), John David Currier, Jr., and Corr, Inc. (f/k/a Oneonta Telephone Company, Inc.), as joint filers (individually, a "Reporting Person", and, collectively, the "Reporting Persons"), with respect to the shares of the Common Stock, par value \$.10 per share ("Common Stock"), of Community Bancshares, Inc., a Delaware corporation (the "Issuer").

This Amendment No. 8 amends Items 4 and 5 of the Statement on Schedule 13D filed by R. C. Corr, Jr. and each of the Reporting Persons, except John David Currier, Jr., as joint filers, on November 3, 1998 (the "Original Filing"), and Amendment Nos. 1, 2, 3, 4, 5, 6, and 7 thereto filed by R. C. Corr, Jr., certain of the Reporting Persons, and certain other persons, as joint filers, on December 31, 1998, March 22, 1999, March 17, 2000, March 12, 2002, May 23, 2002, June 18, 2002, and July 31, 2003, respectively. R.C. Corr, Jr., who was included as a Reporting Person in the Original Filing and Amendment Nos. 1, 2 and 3 thereto, died on June 22, 2001. All of the shares of Common Stock owned by R.C. Corr, Jr. on the date of his death are now owned by his widow, Doris S. Corr. John David Currier, Jr. was not included as a Reporting Person in the Original Filing and Amendment Nos. 1, 2 and 3 thereto because all of the shares of Common Stock reflected herein as owned by John David Currier, Jr. outright were previously reflected in those filings as being beneficially owned by Doris S.

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Corr and Joan M. Currier, as co-custodians for John David Currier, Jr.

The Reporting Persons are filing this Amendment No. 8 because they may be deemed a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, although each of the Reporting Persons disclaims any membership in, and the existence of, such a group other than the group which has been previously reported and is now comprised of Doris S. Corr, Bryan A. Corr, Sr., Tina M. Corr, Joan M. Currier, John David Currier, Sr., Christy C. Chandler, John David Currier, Jr., and Corr, Inc. Neither the filing of this Amendment No. 8 nor any statement contained herein shall be deemed to be an admission by any of the Reporting Persons that any other group exists.

Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of information furnished by another Reporting Person. By executing this Amendment No. 8, each of the Reporting Persons agrees that this Amendment No. 8 is filed on behalf of such Reporting Person.

ITEM 4. PURPOSE OF TRANSACTION.

Due to an increase in the number of the Issuer's issued and outstanding shares of Common Stock reported by the Issuer as being outstanding, the Reporting Persons are no longer the beneficial owners of more than 5% of the issued and outstanding shares of Common Stock. Accordingly, the Reporting Persons are no longer subject to the reporting requirements of Section 13(d) of the Securities Exchange Act of 1934, as amended.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a), (b) The Reporting Persons beneficially own an aggregate of 381,349 shares of Common Stock, constituting approximately 4.6% of the shares of Common Stock reported by the Issuer as being outstanding on March 18, 2004. Schedule I, which is attached hereto and incorporated herein by reference, sets forth certain information with respect to the shares of Common Stock owned by each Reporting Person and the power of each Reporting Person to vote or to dispose of the shares of Common Stock owned by such Reporting Person. Each Reporting Person disclaims beneficial

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ownership of the shares of Common Stock beneficially owned by each of the other Reporting Persons except to the extent reflected in the notes to Schedule I.

(c) Not applicable.

(d) No person other than the Reporting Persons has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock beneficially owned by the Reporting Persons.

(e) The Reporting Persons ceased to be the beneficial owners of more than 5% of the issued and outstanding shares of Common Stock on or before March 18, 2004.

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SIGNATURES

After reasonable inquiry and to the best of his, her or its knowledge and belief, each of the Reporting Persons does hereby certify that the information set forth in this Amendment No. 8 is true, complete and correct.

Dated: May 12, 2004.

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DORIS S. CORR

Doris S. Corr

BRYAN A. CORR, SR.

Bryan A. Corr, Sr.

TINA M. CORR

Tina M. Corr

JOAN M. CURRIER

Joan M. Currier

JOHN DAVID CURRIER, SR.

John David Currier, Sr.

CHRISTY C. CHANDLER

Christy C. Chandler

JOHN DAVID CURRIER, JR.

John David Currier, Jr.

CORR, INC.

(f/k/a Oneonta Telephone Company, Inc.)

By: BRYAN A. CORR, SR.

Bryan A. Corr, Sr.
Its President and
Chief Executive Officer

SCHEDULE I

INFORMATION RELATING TO BENEFICIAL OWNERSHIP OF
SHARES OF COMMON STOCK OF THE ISSUER
BY THE REPORTING PERSONS

| Name of Reporting Person ----- | Number and Percentage of Shares of Common Stock Beneficially Owned ----- | | Number of Sha Common Stock Respect to Wh Reporting Per Sole Voting Dispositive ----- |
|--------------------------------------|---|------------------------|--|
| | Number ----- | Percentage(1) ----- | |
| Doris S. Corr | 311,718 (2) | 3.7% | 160,35 |
| Bryan A. Corr, Sr | 192,205 (3) | 2.3% | 1 |
| Tina M. Corr | 160,829 (4) | 1.9% | |
| Joan M. Currier | 7,880 (5) | * | |

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| | | | |
|---|----------|------|--------|
| John David Currier, Sr | 7,880(6) | * | |
| Christy C. Chandler | 10,454 | * | 10,45 |
| John David Currier, Jr | 10,454 | * | 10,45 |
| Corr, Inc. (f/k/a Oneonta Telephone Company, Inc.) | 120,000 | 1.4% | |
| Doris S. Corr, Bryan A. Corr, Sr., Tina M Corr, Joan M. Currier, John David Currier, Sr., Christy C. Chandler, John David Currier, Jr. and Corr, Inc. as a Group | 381,349 | 4.6% | 181,27 |

- (1) Percentages are determined on the basis of 8,376,163 shares of Common Stock reported by the Issuer as being outstanding on March 18, 2004.
- (2) Includes (i) 10,454 shares held as Co-custodian with Bryan A. Corr, Sr. for her minor granddaughter, Lauren M. Corr, (ii) 10,454 shares held as Co-custodian with Bryan A. Corr, Sr. for her minor granddaughter, Kelly B. Corr, (iii) 10,454 shares held as Co-custodian with Bryan A. Corr, Sr. for her minor grandson, Bryan A. Corr, Jr., and (iv) 120,000 shares held by Corr, Inc. (f/k/a Oneonta Telephone Company, Inc.).
- (3) Includes (i) 40,829 shares held with Tina M. Corr as a joint tenant with right of survivorship, (ii) 10,454 shares held as Co-custodian with Doris S. Corr for his minor daughter, Lauren M. Corr, (iii) 10,454 shares held as Co-custodian with Doris S. Corr for his minor daughter, Kelly B. Corr, (iv) 10,454 shares held as Co-custodian with Doris S. Corr for his minor son, Bryan A. Corr, Jr., and (v) 120,000 shares held by Corr, Inc.
- (4) Includes (i) 40,829 shares held with Bryan A. Corr, Sr. as a joint tenant with right of survivorship and (ii) 120,000 shares held by Corr, Inc.
- (5) Held with John David Currier, Sr. as a joint tenant with right of survivorship.
- (6) Held with Joan M. Currier as a joint tenant with right of survivorship.

* Less than 1%.