

ORIENTAL FINANCIAL GROUP INC

Form 8-K

December 01, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 28, 2005
ORIENTAL FINANCIAL GROUP INC.**

(Exact Name of Registrant as Specified in its Charter)

Commonwealth of Puerto Rico

001-12647

66-0538893

(State or other Jurisdiction of Incorporation)

(Commission File No.)

*(I.R.S. Employer
Identification No.)*

Professional Offices Park
998 San Roberto Street
San Juan, Puerto Rico

00926

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (787) 771-6800

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b)

- under the Exchange
Act (17 CFR
240.14d-2(b))
 - o Pre-commencement
communications
pursuant to
Rule 13e-4(c)
under the Exchange
Act (17 CFR
240.13e-4(c))
-

**Item 5.02. Departure of
Directors or
Principal
Officers;
Election of
Directors;
Appointment
of Principal
Officers.**

On November 28, 2005, Emilio J. Rodríguez, a member of the Board of Directors of Oriental Financial Group Inc. (the Company), resigned from the Board effective immediately for personal reasons. Mr. Rodríguez was a member of the Board's Compensation Committee. There were no disagreements between the Company and Mr. Rodríguez leading to his resignation. Attached as an exhibit to this report is a translation of his letter of resignation, which was written in Spanish.

**Item 9.01. Financial
Statements and
Exhibits.**

(c) Exhibits

| Exhibit No. | Description of Document |
|-------------|---|
| 17 | Translated letter of resignation of Emilio J. Rodríguez |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORIENTAL FINANCIAL GROUP INC.

Date: November 30, 2005

By: */s/ Carlos O. Souffront*
Carlos O. Souffront
Secretary of the Board of Directors