

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP

Form 4

August 09, 2002

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response ..... 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940  
[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Grant	Pamela	
(Last)	(First)	(Middle)
4611 East Quartz Mountain Rd.		
(Street)		
Paradise Valley	AZ	85253
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

PINNACLE WEST CAPITAL CORPORATION (PNW)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person

[ ] Form filed by more than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Transaction Code (Instr. 8) ----- Code V	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amount of Secur- ities Bene- ficially Owned at End of Month (Instr. 3 and 4)	Owner- ship Form: Direct or Indirect (I) (Instr.4)	Nature of Indirect Bene- ficial Owner- ship (Instr. 4)
			(A)	Price (D)			
Common Stock	7/1/02	M	809	A \$18.13			
Common Stock	7/1/02	F	691	D \$39.39			
Common Stock	7/1/02	A	900	A	15,749	D	

\* If the Form is filed by more than one Reporting Person, see Instruction  
4(b) (v) .

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Conver- sion of Exer- cise Price	Trans- action	Number of Deriv- ative Secur- ities Acquired (A) or Disposed	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv-	Num of Der ati Sec iti Ben fio Own

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Title of Derivative Security (Instr. 3)	of Deriv- ative Secur- ity	action Date (Month/ Day/ Year)	Code (Instr. 8) ----- Code V	of (D) (Instr.3, 4 and 5) ----- (A) (D)	(Month/Day/Year) ----- Date Exer- tion Date	Amount or Number of Shares	ative Secur- ity (Instr. 5)	at of Mon (In 4)
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Director Stock Option	\$18.13	7-1-02	M	1,500	7-1-92 7-1-02	Common Stock 1,500		0
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## Explanation of Responses:

Pamela Grant	8-9-02
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**Signature of Reporting Person	Date
Pamela Grant	

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.