SHILLING JACK W Form 5 February 03, 2003

OMB APPROVAL
OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden
hours per response1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

X Form 3 Holdings Reported

X Form 4 Transactions Reported

Name and Address of Reporting Person*	2.		Issuer Name and Ticker or Trading Symbol				I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
Shilling, Jack W.	_	Alleg	heny Technol	ogies In	corporated ATI					
(Last) (First) (Middle)										
	4.	State	ment for Mo	nth/Yea	ır	5.	If Amendment, (<i>Month/Year</i>)	Date of Original		
1000 Six PPG Place		Decer	nber 2002							
(Street)	6.		ionship of Ro uer (Check A		, .,	7.	Individual or J (Check Applical	oint/Group Reporting <pre>ole Line)</pre>		
Pittsburgh, PA 15222		0	Director	0	10% Owner		х	Form filed by One Reporting Person		
(City) (State) (Zip)		х	Officer (g	give title	below)		0			

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O Other (specify below)

Executive Vice President, Strategic Initiatives & Tech. & Chief Tech. Officer Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

1. Title of Security (Instr. 3		Deemed Execution Date, if any (<i>Month/Day/Year</i>)	3.	Transacti Code (Instr. 8)	onSecurities (A) or Dispose (Instr. 3, 4	ed of	(D)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
						(A) or (D)	Price						
_										_			
_	 _			_	_				_		_		_
_													
				Pa	ge 2								

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative 2. Security (<i>Instr. 3</i>)	Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. (Month/Day/Year)	Deemed Execution 4. Date, if any (<i>Month/Day/Year</i>)	Transaction 5. Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Dispo (D) (Instr. 3, 4 and 5)	
					(A) (D)	
Employee Stock Option Grant (right to buy) 4/22/02 (1)	\$ 16.925	04/22/2002		А	5,000.000	-
						I
						•
		Page	23			

Date ercisable 22/2003 (1)	Expiration Date	Title Common Stock, \$0.10 par value	Amount or Number of Shares 5,000.000	\$ 16.925	5,000.000	D	
	04/22/2012	Stock, \$0.10 par		\$ 16.925	5,000.000	D	

Explanation of Responses:

(1) Exercisable in three annual increments: 1/3 on first anniversary of grant date, 1/3 on second anniversary of grant date and 1/3 on third anniversary of grant date.

/s/ Jack W. Shilling	January 31, 2003
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Page 4