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AMERICAN STONE INDUSTRIES INC

Form 8-K

May 28, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 27, 2004

AMERICAN STONE INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-22375 (Commission File Number)	13-3704099 (IRS Employer Identification No.)
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230 W. Main Street, South Amherst, Ohio (Address of principal executive offices)	44001 (Zip Code)
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Registrant's telephone number, including area code: (440) 986-4501

Not Applicable
(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure

On May 27, 2004, American Stone Corporation ("ASC"), the operating subsidiary of American Stone Industries, Inc. (the "Company"), issued a press release announcing that ASC has entered into an option agreement with Trans European Securities International LLP, a European consortium, under which the consortium acquires an option to purchase approximately 900 acres of ASC's real estate located in Lorain County, Ohio, for a purchase price of \$23,740,000. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

99.1 Press release of the Company, dated May 27, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN STONE INDUSTRIES, INC.

Date: May 27, 2004

/s/ Russell Ciphers, Sr

By: Russell Ciphers, Sr.
Title: President & Chief Executive Officer

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EXHIBIT INDEX

Number -----	Subject Matter -----
99.1	Press release of the Company, dated May 27, 2004.

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