

Edgar Filing: CLEVELAND CLIFFS INC - Form 424B3

CLEVELAND CLIFFS INC
 Form 424B3
 September 24, 2004

Filed Pursuant to Rule 424(b)(3)
 Registration Statement No. 333-113252
 3.25% Redeemable Cumulative Convertible
 Perpetual Preferred Stock CUSIP No. 185896305

CLEVELAND-CLIFFS INC

PROSPECTUS SUPPLEMENT DATED SEPTEMBER 24, 2004
 TO THE PROSPECTUS DATED JULY 22, 2004

The selling securityholders table on pages 61-65 of the prospectus, as amended, is hereby further amended to update and/or add, as applicable, the information regarding the following entities in the prospectus and their respective amount of 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock.

SELLING SECURITYHOLDER	NATURAL PERSON WITH VOTING OR INVESTMENT CONTROL	SHARES OF PREFERRED STOCK	PRINCIPAL AMOUNT OF CONVERTIBLE SUBORDINATED DEBENTURES
Equitec Group, LLC.....	Daniel Katzner	1,500	1,500,000
Morgan Stanley & Co. Incorporated(1).....	--	3,877	3,877,000
Whitebox Diversified Convertible Arbitrage Partners LP(2).....	(3)	3,000	3,000,000

- (1) Morgan Stanley & Co. Incorporated and/or its affiliates have performed financial advisory and investment banking services for Cleveland-Cliffs Inc, including acting as the initial purchaser with regard to the 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock.
- (2) The inclusion of this selling securityholder in the prospectus supplement supercedes the information included in the prospectus.
- (3) Andrew Redleaf is the managing member of Whitebox Convertible Arbitrage Advisors LLC, which is the general partner of Whitebox Convertible Arbitrage Partners LP.