

Edgar Filing: KEYCORP /NEW/ - Form 424B2

KEYCORP /NEW/
Form 424B2
May 27, 2005

.
.
.

PRICING SUPPLEMENT NO. 1, DATED: May 25, 2005
to Prospectus Supplement Dated January 25, 2005
to Prospectus Dated January 25, 2005

RULE 424(b)(2)
REGISTRATION STATEMENT NO. 333-121553

KEYCORP

\$250,000,000

☒ SENIOR MEDIUM-TERM NOTES, SERIES H
☐ SUBORDINATED MEDIUM-TERM NOTES, SERIES G

☒ Floating Rate Notes ☐ ____% Fixed Rate Notes
☒ Book-Entry Notes ☐ Certificated Notes

Original Issue Date: May 31, 2005
Maturity Date: June 2, 2008
Issue Price: 99.900%
Paying Agent: Deutsche Bank Trust Company Americas
Authenticating Agent: Deutsche Bank Trust Company Americas

OPTION TO ELECT REDEMPTION: ☐ Yes ☒ No
Redemption Date(s):
Initial Redemption Percentage:
Annual Redemption Percentage Reduction:

OPTION TO EXTEND MATURITY: ☐
Extended Maturity Dates:
Notice of Extension Date(s):

OPTION TO ELECT REPAYMENT: ☐ Yes ☒ No
Repayment Date(s):
Repayment Price(s):

SPECIFIED CURRENCY (NOT U.S. DOLLARS): ☐
Authorized Denominations:
Exchange Rate Agency:

Repurchase Price (if any): N/A
Amortization Schedule (if any): N/A
Sinking Fund Defeasance: ☐ Yes ☒ No

Optional Interest Rate Reset: ☐
Optional Interest Rate Reset Dates: ☐
Optional Extension of Maturity: ☐
Length of Extension Period: ☐

Minimum Denominations: ☒ \$1,000 ☐ Other:

FIXED RATE NOTES ONLY

Interest Computation Period:

Interest Payment Dates:

Regular Record Dates if other than May 31 and November 30:

Edgar Filing: KEYCORP /NEW/ - Form 424B2

FLOATING RATE NOTES ONLY

BASE RATE:

☐ CD Rate	☐ Treasury Rate
☐ Commercial Paper Rate	☐ CMT Rate
☐ Federal Funds Rate	☐ 11th District Cost of Funds Rate
☒ LIBOR	☐ Other (specify):
☐ Prime Rate	

Initial Interest Rate: 3 month LIBOR
+18 basis points

Interest Determination Date: Two London bu
to each Interest Reset Date

Index Maturity: 3 month LIBOR

Interest Reset Period: Quarterly

Spread (Plus or minus): +18 basis points

Interest Reset Dates: Quarterly on the 2nd
March, June, September and December

Maximum Interest Rate: N/A

Interest Payment Dates: Quarterly on the 2
March, June, September and December,
September 2, 2005

Minimum Interest Rate: N/A

Calculation Date: N/A

Total Amount of OID: N/A

Calculation Agent: KeyBank National Associ

Yield to Maturity: N/A

Spread Multiplier: N/A

Initial Accrual Period OID
and Designated Method: N/A

Tolerance Page: 3750

Other Terms (if any):

AGENT: ☐ Bear, Stearns & Co. Inc.
☐ Citigroup Global Markets Inc.
☒ Credit Suisse First Boston LLC
☒ Deutsche Bank Securities Inc.
☐ Goldman, Sachs & Co.
☐ HSBC Securities (USA), Inc.
☐ J.P. Morgan Securities Inc.
☒ KeyBanc Capital Markets,
a division of McDonald Investments Inc.
☐ Merrill Lynch, Pierce, Fenner and
Smith Incorporated
☒ Morgan Stanley & Co. Incorporated
☐ UBS Securities LLC
☐ Other:

Agent's Discount or Commission: 0.100% (\$2
Trade Date: May 25, 2005
Proceeds to KeyCorp: \$249,750,000

☐ Acting as Agent Agent is acting as Agent for the sale of Notes by
KeyCorp at a price of % of the principal amount

☒ Acting as Principal ☒ Agent is purchasing Notes from KeyCorp as
Principal for resale to investors and other
purchasers at:

☐ a fixed public offering price of % of the
Principal amount

[X] varying prices related to prevailing
market prices at the time of resale to
be determined by such Agent