

STONERIDGE INC
Form 8-K
August 23, 2005

- under the Exchange
Act (17 CFR
240.14d-2(b))
 - o Pre-commencement
communications
pursuant to
Rule 13e-4(c)
under the Exchange
Act (17 CFR
240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On August 19, 2005 Stoneridge, Inc. (the Company) entered into a Severance Agreement and Release (the Severance Agreement) with Joseph M. Mallak (Mallak) in connection with his resignation as the Company s vice president and chief financial officer. Pursuant to the Severance Agreement, in exchange for certain confidentiality, non-inducement and non-interference covenants and a release from Mallak, the Company agreed to pay Mallak \$15,000 (less deductions and withholdings) monthly for 12 months beginning September 30, 2005. The Company also agreed to accelerate the vesting period on 18,600 restricted common shares owned by Mallak to August 19, 2005. A copy of the Severance Agreement is attached as Exhibit 99.1.

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

Mallak resigned as the Company s vice president and chief financial officer on August 19, 2005 (see Item 1.01 above). A copy of the Company s August 22, 2005 announcement regarding Mallak s resignation is attached as Exhibit 99.2.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Stoneridge, Inc.

Date: August 23, 2005

/s/ Gerald V. Pisani
Gerald V. Pisani, President and Chief Executive
Officer

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EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|--|
| 99.1 | Severance Agreement and Release between the Company and Joseph M. Mallak. |
| 99.2 | Press Release dated August 22, 2005, announcing resignation of Joseph M. Mallak. |