CINCINNATI FINANCIAL CORP Form 13F-HR February 13, 2007

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation Address: 6200 South Gilmore Road Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller Title: Sr. Vice President Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth S. Miller	Fairfield, Ohio	February 9, 2007

Report Type (Check only one.):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No. File No. Name

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01	28-10753	The Cincinnati Insurance Company
02	28-10754	The Cincinnati Life Insurance Company
03	28-10755	The Cincinnati Casualty Company
04	28-10756	The Cincinnati Indemnity Company

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FORM 13F SUMMARY PAGE

Report Summary: Number of Other Included Managers 0 Form 13F Information Table Entry Total: 35 Form 13F Information Table Value Total 2,471,774 (thousands) List of Other Included Managers: None

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6 C
						PUT/ INVESTMENT
NAME OF ISSUER	TITLE OF CLASS					CALL DISCRETION M
AGL RESOURCES	COMMON	001204106	10,237	263,100	SH	SOLE
ARCHSTONE-SMITH TRUST	COMMON	039583109	4,395	75 , 500	SH	SOLE
ARTHUR J GALLAGHER	COMMON	363576109	591	20,000	SH	SOLE
	COMMON					
CHEVRON CORPORATION	COMMON	166764100	24,412	332,000	SH	SOLE
CONOCOPHILLIPS	COMMON	20825C104	7,195	100,000	SH	SOLE
DUKE ENERGY CORP	COMMON	26441C105	5,181	156,000	SH	SOLE
EXXON MOBIL CORPORATION						SOLE
FIFTH THIRD BANCORP	COMMON	316773100	1,112,625	27,183,604	SH	
FIRST FINANCIAL BANCORP	COMMON	320209109	28,669	1,726,004	SH	SOLE
FIRST MERIT CORPORATION	COMMON	337915102	126 , 735	5,250,000	SH	SOLE
FORTUNE BRANDS INC				652 , 792		
GENERAL ELECTRIC CO	COMMON	369604103	18,605	500,000	SH	SOLE
GENUINE PARTS CO	COMMON COMMON	372460105	337	7,100	SH	SOLE
HUNTINGTON BANCSHARES INC	COMMON	446150104	3,235	136,200	SH	SOLE
JOHNSON & JOHNSON	COMMON	478160104	80,346	1,217,000	SH	SOLE
LINCOLN NATIONAL CORP						
LINEAR TECHNOLOGY CORP	COMMON	535678106	22,413	739,200	SH	SOLE
LINEAR TECHNOLOGY CORP MEDTRONIC INC MEDTRONIC INC	COMMON	585055106	36,909	689 , 750	SH	SOLE
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,506	2,350,000	PRN	SOLE
MICROCHIP TECHNOLOGY INC						SOLE
	COMMON					
	COMMON					SOLE
	COMMON					SOLE
	COMMON					
	COMMON					
PIEDMONT NATURAL GAS	COMMON	720186105	70,310	2,628,400	SH	SOLE

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PNC FINANCIAL SERVICES GROUP	COMMON	693475105	196,280	2,651,000	SH	SOLE
PROCTER & GAMBLE CORPORATION	COMMON	742718109	80,784	1,256,940	SH	SOLE
SKY FINANCIAL GROUP INC	COMMON	83080P103	97 , 751	3,425,068	SH	SOLE
SYSCO CORP	COMMON	871829107	17,204	468,000	SH	SOLE
U S BANCORP	COMMON	902973304	117 , 705	3,252,426	SH	SOLE
WACHOVIA CORP	COMMON	929903102	43,834	769 , 700	SH	SOLE
WELLS FARGO & CO	COMMON	949746101	33,782	950 , 000	SH	SOLE
WYETH	COMMON	983024100	20,368	400,000	SH	SOLE
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2,471,774
