GREAT ATLANTIC & PACIFIC TEA CO INC Form SC 13G/A February 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

The Great Atlantic and Pacific Tea Company, Inc. (Name of Issuer)

Common Stock, \$1.00 par value per share (Title of Class of Securities)

390064103 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- [] Rule 13d-1(b) [x] Rule 13d-1(c) [] Rule 13d-1(d)
- *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "*filed*" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

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only):			
Goodwood Inc.			
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)	
3 SEC USE ONLY			
4 CITIZENSHIP OR PLAC Ontario, Canada	E OF ORGANIZ	ATION:	
	5	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 2,077,500	
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 0	
	8	SHARED DISPOSITIVE POWER 2,077,500	
9 AGGREGATE AMOUN 2,077,500	Γ BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:	
IOCHECK IF THE AGGRE Instructions) N/A	GATE AMOUNT	T IN ROW (9) EXCLUDES CERTAIN SHARES (See	
11 PERCENT OF CLASS R 5.0%	EPRESENTED B	Y AMOUNT IN ROW (9):	

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1354037 Ontario Inc.		
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC Ontario, Canada	CE OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 0
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 2,077,500
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 2,077,500
9AGGREGATE AMOUN 2,077,500	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
10 CHECK IF THE AGGRE Instructions) N/A	EGATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See

CO

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Goodwood Fund		
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC Canada	CE OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 850,700
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 850,700
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUN 850,700	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
10 CHECK IF THE AGGRE Instructions) N/A	EGATE AMOUNT	TIN ROW (9) EXCLUDES CERTAIN SHARES (See
11 PERCENT OF CLASS R 2.0%	EPRESENTED B	Y AMOUNT IN ROW (9):

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	_		
Arrow Goodwood Fund	i		
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)	
3 SEC USE ONLY			
4 CITIZENSHIP OR PLAC Canada	E OF ORGANIZ	ATION:	
	5	SOLE VOTING POWER 295,900	
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 295,900	
	8	SHARED DISPOSITIVE POWER	
9 AGGREGATE AMOUN' 295,900	Γ BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:	
10 CHECK IF THE AGGRE Instructions) N/A	GATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See	
11 PERCENT OF CLASS R 0.7%	EPRESENTED B	Y AMOUNT IN ROW (9):	

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Goodwood Capital Fu	nd	
2 CHECK THE APPROPI (a) o (b) ý	RIATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4CITIZENSHIP OR PLA Canada	CE OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 110,100
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER 110,100
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUN 110,100	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
OCHECK IF THE AGGR Instructions) N/A	EGATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See
11 PERCENT OF CLASS I 0.3%	REPRESENTED B	Y AMOUNT IN ROW (9):

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	0.1.1	
The Goodwood Fund 2	.0 Ltd.	
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC Cayman Islands	CE OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 789,800
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 789,800
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUN' 789,800	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
10 CHECK IF THE AGGRE Instructions) N/A	GATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See
11 PERCENT OF CLASS R 1.9%	EPRESENTED B	Y AMOUNT IN ROW (9):

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KBSH Goodwood Cana	adian Long/Short	Fund
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4CITIZENSHIP OR PLAC Canada	E OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 10,900
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 10,900
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUNT 10,900	Γ BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
IOCHECK IF THE AGGRE Instructions) N/A	GATE AMOUNT	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See
11 PERCENT OF CLASS R Less than 0.1%	EPRESENTED B	Y AMOUNT IN ROW (9):

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MSS Equity Hedge 15		
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC Cayman Islands	E OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 20,100
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 20,100
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUN' 20,100	ΓBENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
10 CHECK IF THE AGGRE Instructions) N/A	GATE AMOUNT	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See
PERCENT OF CLASS R Less than 0.1%	EPRESENTED B	Y AMOUNT IN ROW (9):

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Peter H. Puccetti		
	LATE DOVIE A	MEMBER OF A CROUD (Co. Lasterstine)
(a) o (b) ý	IIATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4CITIZENSHIP OR PLAC	CE OF ORGANIZ	ATION:
	5	SOLE VOTING POWER 15,900
NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 2,077,700
EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 15,900
	8	SHARED DISPOSITIVE POWER 2,077,700
9 AGGREGATE AMOUN 2,093,600	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
OCHECK IF THE AGGRI Instructions) N/A	EGATE AMOUNT	T IN ROW (9) EXCLUDES CERTAIN SHARES (See
11PERCENT OF CLASS R 5.0%	EPRESENTED B	Y AMOUNT IN ROW (9):

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J. Cameron MacDona	ıld	
2CHECK THE APPROP (a) o (b) ý	RIATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4 CITIZENSHIP OR PLA Canada	CE OF ORGANIZ	ATION:
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 15,700
	6	SHARED VOTING POWER 2,085,100
	7	SOLE DISPOSITIVE POWER 15,700
	8	SHARED DISPOSITIVE POWER 2,085,100
9AGGREGATE AMOUN 2,100,800	I NT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
IOCHECK IF THE AGGR Instructions) N/A	REGATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN SHARES (See
PERCENT OF CLASS 5.1%	REPRESENTED B	Y AMOUNT IN ROW (9):

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only):		
628088 BC Ltd.		
2 CHECK THE APPROPR (a) o (b) ý	IATE BOX IF A	MEMBER OF A GROUP (See Instructions)
3 SEC USE ONLY		
4CITIZENSHIP OR PLAC British Columbia, Cana		ATION:
	5	SOLE VOTING POWER 10,900
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER 10,900
	8	SHARED DISPOSITIVE POWER
9 AGGREGATE AMOUN' 10,900	Γ BENEFICIALL	Y OWNED BY EACH REPORTING PERSON:
OCHECK IF THE AGGRE Instructions) N/A	GATE AMOUNT	T IN ROW (9) EXCLUDES CERTAIN SHARES (See
11PERCENT OF CLASS R Less than 0.1%	EPRESENTED B	Y AMOUNT IN ROW (9):

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Item 1.

(a) Name of Issuer:

The Great Atlantic and Pacific Tea Company, Inc.

(b) Address of Issuer's Principal Executive Offices:

2 Paragon Drive, Montvale, New Jersey 07645

Item 2.

(a) Name of Person Filing:

This statement is being filed by the following persons and amends the initial Schedule 13G (the "Initial 13G") filed on November 28, 2006 and Amendment No. 1 to the Initial 13G filed on November 28, 2006 by such persons (collectively, together with this Amendment No. 2, the "Schedule 13G"): (i) Goodwood Fund ("Fund") with respect to shares of common stock, \$1.00 par value per share ("Shares"), of the Issuer beneficially owned by it; (ii) Arrow Goodwood Fund ("Arrow") with respect to Shares beneficially owned by it; (iii) Goodwood Capital Fund ("Capital Fund") with respect to Shares beneficially owned by it; (iv) The Goodwood Fund 2.0 Ltd. ("2.0") with respect to Shares beneficially owned by it; (v) KBSH Goodwood Canadian Long/Short Fund ("KBSH") with respect to Shares beneficially owned by it; (vi) MSS Equity Hedge 15 ("Hedge 15") with respect to Shares beneficially owned by it; (vii) Goodwood Inc. ("Goodwood") with respect to Shares beneficially owned by Fund, Arrow, Capital Fund, 2.0, KBSH and Hedge 15; (viii) 1354037 Ontario Inc. ("Ontario") with respect to Shares beneficially owned by Goodwood; (ix) Peter H. Puccetti ("Puccetti") with respect to Shares beneficially owned by Ontario, 15,900 shares owned by a family trust of which he is co-trustee and beneficiary and 200 shares owned by his wife; (x) 620088 BC Limited ("BC") with respect to shares beneficially owned by it and (xi) J. Cameron MacDonald ("MacDonald") with respect to Shares beneficially owned by Ontario and BC, 4,800 shares owned by him and 7,600 shares owned by his wife. Each of Goodwood, Ontario, Puccetti and MacDonald disclaims beneficial ownership of the securities covered by this statement, except as to the securities identified above as owned directly by Puccetti and MacDonald, respectively.

(b) Address of Principal Business Office or, if none, Residence:

The principal business address of Fund, Capital Fund, Arrow, 2.0, KBSH, Hedge 15, Goodwood, Ontario, Puccetti, BC and MacDonald is 212 King Street West, Suite 201, Toronto, Canada M5H 1K5.

(c) Citizenship:

Each of Fund, Arrow, Capital Fund and KBSH is a Canadian mutual fund trust and each of 2.0 and Hedge 15 is a Cayman Islands limited liability company. Each of Puccetti and MacDonald is a Canadian citizen. BC is a British Columbia corporation. Each of Ontario and Goodwood is an Ontario corporation.

(d) Title of Class of Securities:

Common Stock, \$1.00 par value per share.

(e) CUSIP Number:

390064103

Item 3.

Not Applicable.

Item 4. Ownership

The percentages used herein are calculated based upon the 41,509,506 Shares issued and outstanding as of January 5, 2007, as reported on the Issuer's Quarterly Report on Form 10-Q with respect to the quarter ended December 2, 2006, as filed with the Securities and Exchange Commission.

As of December 31, 2006:

- 1. Goodwood Inc.
- (a) Amount beneficially owned: 2,077,500
 - (b) Percent of class: 5.0%
- (c) (i) Sole power to vote or direct the vote: 0
- (ii) Shared power to vote or direct the vote: 2,077,500
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 2,077,500
 - 2. 1354037 Ontario Inc.
 - (a) Amount beneficially owned: 2,077,500
 - (b) Percent of class: 5.0%
 - (c) (i) Sole power to vote or direct the vote: 0
- (ii) Shared power to vote or direct the vote: 2,077,500
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 2,077,500
 - 3. Goodwood Fund
 - (a) Amount beneficially owned: 850,700
 - (b) Percent of class: 2.0%
 - (c) (i) Sole power to vote or direct the vote: 850,700
- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition: 850,700
- (iv) Shared power to dispose or direct the disposition: 0
 - 4. Arrow Goodwood Fund
 - (a) Amount beneficially owned: 295,900
 - (b) Percent of class: 0.7%
 - (c) (i) Sole power to vote or direct the vote: 295,900
- (ii) Shared power to vote or direct the vote: 0

- (iii) Sole power to dispose or direct the disposition: 295,900
- (iv) Shared power to dispose or direct the disposition: 0

5. Goodwood Capital Fund

(a) Amount beneficially owned: 110,100

(b) Percent of class: 0.3%

(c) (i) Sole power to vote or direct the vote: 110,100

- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition: 110,100
- (iv) Shared power to dispose or direct the disposition: 0

6. The Goodwood Fund 2.0 Ltd.

(a) Amount beneficially owned: 789,800

(b) Percent of class: 1.9%

(c) (i) Sole power to vote or direct the vote: 789,800

- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition: 789,800
- (iv) Shared power to dispose or direct the disposition: 0

7. KBSH Goodwood Canadian Long/Short Fund

(a) Amount beneficially owned: 10,900

(b) Percent of class: Less than 0.1%

(c) (i) Sole power to vote or direct the vote: 10,900

- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition: 10,900
- (iv) Shared power to dispose or direct the disposition: 0

8. MSS Equity Hedge 15

(a) Amount beneficially owned: 20,100

(b) Percent of class: Less than 0.1%

(c) (i) Sole power to vote or direct the vote: 20,100

- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or direct the disposition: 20,100
- (iv) Shared power to dispose or direct the disposition: 0

9. Peter H. Puccetti

(a) Amount beneficially owned: 2,093,600

(b) Percent of class: 5.0%

(c) (i) Sole power to vote or direct the vote: 15,900

- (ii) Shared power to vote or direct the vote: 2,077,700
- (iii) Sole power to dispose or direct the disposition: 15,900
- (iv) Shared power to dispose or direct the disposition: 2,077,700

10. J. Cameron MacDonald

(a) Amount beneficially owned: 2,100,800

(b) Percent of class: 5.1%

(c) (i) Sole power to vote or direct the vote: 15,700

- (ii) Shared power to vote or direct the vote: 2,085,100
- (iii) Sole power to dispose or direct the disposition: 15,700
- (iv) Shared power to dispose or direct the disposition: 2,085,100

11. 620088 BC Limited

(a) Amount beneficially owned: 10,900(b) Percent of class: Less than 0.1%

(c) (i) Sole power to vote or direct the vote: 10,900

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition: 10,900

(iv) Shared power to dispose or direct the disposition: 0

Goodwood does not directly own any Shares. Rather, Goodwood is the sole investment manager of each of Fund, Arrow, Capital Fund, 2.0, KBSH and Hedge 15. Ontario Inc. owns all of the capital stock of Goodwood. Messrs. Puccetti and MacDonald control Ontario. Mr. MacDonald is the sole owner of BC. BC directly owns 10,900 Shares. Mr. MacDonald directly owns 4,800 Shares.

Item 5. Ownership Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ".

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below the signatory certifies that, to be best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2007

GOODWOOD INC.

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

1354037 ONTARIO INC.

By: /s/ J. Cameron MacDonald
Name: J. Cameron MacDonald
Title: Authorized Person

GOODWOOD FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

ARROW GOODWOOD FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

GOODWOOD CAPITAL FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

THE GOODWOOD FUND 2.0 LTD.

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

KBSH GOODWOOD CANADIAN LONG/SHORT FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

MSS EQUITY HEDGE 15

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

PETER H. PUCCETTI

/s/ Peter H. Puccetti

J. CAMERON MACDONALD

/s/ J. Cameron MacDonald

628088 BC LTD.

By: /s/ J. Cameron MacDonald
Name: J. Cameron MacDonald
Title: Authorized Person

EXHIBIT A

AGREEMENT JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree jointly to prepare and file with regulatory authorities a Schedule 13G and any amendments thereto reporting each of the undersigned's ownership of securities of The Great Atlantic and Pacific Tea Company, Inc., and hereby affirm that such Schedule 13G is being filed on behalf of each of the undersigned.

Dated: February 13, 2007

GOODWOOD INC.

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

1354037 ONTARIO INC.

By: /s/ J. Cameron MacDonald
Name: J. Cameron MacDonald
Title: Authorized Person

GOODWOOD FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

ARROW GOODWOOD FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

GOODWOOD CAPITAL FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

THE GOODWOOD FUND 2.0 LTD.

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

KBSH GOODWOOD CANADIAN LONG/SHORT FUND

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

MSS EQUITY HEDGE 15

By: /s/ Peter H. Puccetti
Name: Peter H. Puccetti
Title: Authorized Person

PETER H. PUCCETTI

/s/ Peter H. Puccetti

J. CAMERON MACDONALD

/s/ J. Cameron MacDonald

628088 BC LTD.

By: /s/ J. Cameron MacDonald Name: J. Cameron MacDonald Title: Authorized Person