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RIGHT MANAGEMENT CONSULTANTS INC

Form 8-K

November 04, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: November 4, 2003

Date of the Earliest Event Reported: November 3, 2003

RIGHT MANAGEMENT CONSULTANTS, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania

(State or other jurisdiction of incorporation)

0-15539

(Commission
file number)

23-2153729

(IRS Employer Identification
Number)

1818 Market Street, Philadelphia, Pennsylvania

(Address of principal executive offices)

19103

(Zip Code)

Registrant's telephone number, including area code: (215) 988-1588

Item 5: Other Matters

On November 3, 2003, Right Management Consultants, Inc. (the Company) announced the expiration of the outstanding proposal from an investor group comprised of Richard J. Pinola, Chairman and Chief Executive Officer and certain senior executives of the Company together with an affiliate of Hellman & Friedman LLC, a private equity investment firm, to purchase all of the Company's outstanding common shares, other than those being retained by members of the management group, for a cash price of \$17.00 per share. However, the independent

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Special Committee that was appointed by the Company's Board of Directors is continuing discussions with members of this investor group, while it continues to review strategic alternatives of the Company, including an alternative acquisition proposal received from an unaffiliated party. A copy of the press release is filed as Exhibit 99.1 of this Form 8-K.

Item 7: Exhibits

Exhibit

Number

Description

99.1

Press release announcing the expiration of a management offer for all outstanding shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIGHT MANAGEMENT CONSULTANTS, INC.
(Registrant)

Date: November 4, 2003

By: /S/ CHARLES J. MALLON

Charles J. Mallon
Executive Vice President and
Chief Financial Officer