

CALLON PETROLEUM CO

Form 8-K

January 19, 2006

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 17, 2006

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware

*(State or other jurisdiction of
incorporation or organization)*

001-14039

(Commission File Number)

64-0844345

*(I.R.S. Employer
Identification Number)*

200 North Canal St.

Natchez, Mississippi 39120

(Address of principal executive offices, including zip code)

(601) 442-1601

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

Section 7 Regulation FD

Item 7.01. Regulation FD Disclosure

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

SIGNATURES

Exhibit Index

Press Release

Press Release

Table of Contents

Section 7 Regulation FD

Item 7.01. Regulation FD Disclosure

The following information, including the press releases attached as exhibits 99.1 and 99.2, is being furnished pursuant to Item 7.01 Regulation FD Disclosure. This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On January 17, 2006, Callon Petroleum Company issued the press release attached as Exhibit 99.1 announcing information with respect to the company's approved 2006 Capital Budget and an update on its current and scheduled drilling activity.

On January 17, 2006, Callon Petroleum Company issued the press release attached as Exhibit 99.2 announcing confirmation of previously announced fourth quarter 2005 production guidance, providing an update with respect to its major producing properties and providing information with respect to the commencement of initial production from recent discoveries.

The news releases filed as exhibits hereto contain projections and other forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These projections and statements reflect the company's current views with respect to future events and financial performance. No assurances can be given, however, that these events will occur or that these projections will be achieved and actual results could differ materially from those projected as a result of certain factors. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

| Exhibit Number | Title of Document |
|-----------------------|--|
| 99.1 | Press release dated January 17, 2006 providing information with respect to the company's approved 2006 Capital Budget and an update on its current and scheduled drilling activity. |
| 99.2 | Press release dated January 17, 2006 announcing confirmation of previously announced fourth quarter 2005 production guidance, providing an update with respect to its major producing properties and providing information with respect to the commencement of initial production from recent discoveries. |

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

January 18, 2006

By: /s/ Fred L. Callon
Fred L. Callon
President and
Chief Executive Officer

Table of Contents

Exhibit Index

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| 99.2 | Press release dated January 17, 2006 announcing confirmation of previously announced fourth quarter 2005 production guidance, providing an update with respect to its major producing properties and providing information with respect to the commencement of initial production from recent discoveries. |