

BUCKELEW JOSEPH  
Form 4  
March 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUCKELEW JOSEPH

2. Issuer Name and Ticker or Trading Symbol  
COMMERCE BANCORP INC /NJ/  
[CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/20/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President of Subsidiary

C/O COMMERCE BANK  
SHORE, 1101 HOOPER STREET,  
CN 2050

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TOMS RIVER, NJ 08754

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/20/2006		L(1)		98	A	\$ 36.38
Common Stock	07/18/2006		L(1)		113	A	\$ 31.56
Common Stock	10/20/2006		L(1)		105	A	\$ 34.11
Common Stock	01/19/2007		L(1)		128	A	\$ 30.45
	04/20/2006		L(1)		184	A	0

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Common Stock					\$ 37.51			
Common Stock	07/18/2006	L <sup>(1)</sup>	213	A	\$ 32.54	0		D
Common Stock	10/20/2006	L <sup>(1)</sup>	198	A	\$ 35.17	0		D
Common Stock	01/19/2007	L <sup>(1)</sup>	241	A	\$ 31.39	643,138		D
Common Stock						17,934	I	401(k) <sup>(2)</sup>
Common Stock						6,945	I	401(k) Allocation <sup>(2)</sup>
Common Stock						316,976	I	By Wife
Common Stock						9,556	I	Buckelew & Lake

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Right to Buy <sup>(3)</sup>	\$ 33.12	03/20/2007		A	10,000	<sup>(4)</sup> 03/20/2017	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BUCKELEW JOSEPH  
C/O COMMERCE BANK SHORE  
1101 HOOPER STREET, CN 2050  
TOMS RIVER, NJ 08754

X

President of Subsidiary

## Signatures

Joseph  
Buckelew

03/22/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment
  - (2) Reflects 401(k) allocations that have occurred since the date of the reporting person's last ownership report.
  - (3) Granted under the Company's 1989 and 1998 Non-Employee Directors' Stock Option Plans, which are 16b-3 plans.
  - (4) The stock options are exercisable in 25% increments on the 1st, 2nd, 3rd and 4th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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