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RITE AID CORP
Form 8-K
June 28, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) June 27, 2001

RITE AID CORPORATION

(Exact Name of Registrant as Specified in Charter)

| | | |
|--|-----------------------------|--------------------------------------|
| Delaware | 1-5742 | 23-1614034 |
| ----- | ----- | ----- |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 30 Hunter Lane, Camp Hill, Pennsylvania | | 17011 |
| ----- | | ----- |
| (Address of Principal Executive Offices) | | (Zip Code) |
| Registrant's telephone number, including area code | | (717) 761-2633 |
| | | ----- |

None

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

On June 28, 2001, Rite Aid Corporation ("Rite Aid") issued a press release announcing that it had completed its previously announced \$3.0 billion refinancing. The refinancing consists of a \$1.9 billion senior secured credit facility, which matures in March 2005, the sale of 80.1 million shares of Rite Aid common stock for \$551.3 million, the issuance of 44.3 million shares of Rite Aid common stock for \$303.5 million of previously outstanding debt, the exchange of \$152 million of debt due in 2002 for debt due in 2006, the sale of \$150 million of new notes due 2008, and \$107 million raised in leasing financing. The press release is attached as Exhibit 99.1 hereto and is incorporated herein by reference.

On June 27, 2001, Rite Aid issued a press release announcing that it has accepted for purchase and payment, pursuant to its previously

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announced tender offer, \$174.5 million of its 10.5% Senior Secured Notes due 2002. The press release is attached as Exhibit 99.2 hereto and is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

99.1 Press Release, dated June 28, 2001

99.2 Press Release, dated June 27, 2001

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RITE AID CORPORATION

Dated: June 28, 2001

By: /s/ Elliot S. Gerson

Name: Elliot S. Gerson
Title: Senior Executive Vice President
and General Counsel

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|------------------------------------|
| 99.1 | Press Release, dated June 28, 2001 |
| 99.2 | Press Release, dated June 27, 2001 |