GRANITE BROADCASTING CORP Form SC 13G/A

February 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934								
			(Amendment No. 1)					
		GRANITE	BROADCASTING CORP	ORATION				
			(Name of Issuer)					
	Common Stock (nonvoting), par value \$.01 per share							
		(Title	of Class of Secur	ities)				
			387241102					
			(CUSIP Number)					
			November 2, 2001					
	(Date of Event Which Requires Filing of this Statement)							
Check t			designate the rule	pursuant to which	ch this			
	[]	Rule 13d-1(b)						
	[X]	Rule 13d-1(c)						
	[]	Rule 13d-1(d)						
CUSIP N	10.	387241101	13G	Page 2 of	12 Pages			
1		MES OF REPORTING I	PERSONS ON NOS. OF ABOVE P	ERSONS (ENTITIES	ONLY)			
	NA.	TIONAL BROADCASTIN	NG COMPANY, INC.		14-1682529			
2	СНІ	ECK THE APPROPRIA	FE BOX IF A MEMBER		(a) [] (b) []			
	NO.	F APPLICABLE			(w) []			
3	SE	C USE ONLY						

4	CITIZENSHIP OF	R PLACE	OF ORGANIZATION				
	DELAWARE						
		5	SOLE VOTING POWER				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		NOT APPLICABLE				
			SHARED VOTING POWER				
Ι			NOT APPLICABLE				
			SOLE DISPOSITIVE POWER				
	WITH		4,500,000				
		8	SHARED DISPOSITIVE POWER				
			0				
9	AGGREGATE AMOU	JNT BENI	EFICIALLY OWNED BY EACH REPOR	RTING PERSON			
	4,500,000						
10	CHECK BOX IF 1	THE AGGI	REGATE AMOUNT IN ROW (11) EXC	CLUDES CERTAIN SHARES			
	NOT APPLICABLE						
11	PERCENT OF CLA	ASS REPI	RESENTED BY AMOUNT IN ROW 9				
	19.5%						
12	TYPE OF REPORT	TYPE OF REPORTING PERSON					
	CO						
CUSIP	No. 387241	101	13G F	Page 3 of 12 Pages			
1	NAMES OF REPOR	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
	NATIONAL BROAL	CASTING	G COMPANY HOLDING, INC.	13-3448662			
2	CHECK THE APPE	ROPRIATE	E BOX IF A MEMBER OF A GROUP	(a) []			
	NOT APPLICABLE	1		(b) []			
3	SEC USE ONLY						
4	CITIZENSHIP OF	PLACE	OF ORGANIZATION				
	DELAWARE						

SOLE VOTING POWER NOT APPLICABLE _____ NUMBER OF SHARED VOTING POWER SHARES NOT APPLICABLE BENEFICIALLY OWNED BY 7 SOLE DISPOSITIVE POWER REPORTING PERSON DISCLAIMED (SEE 9 BELOW) WITH 8 SHARED DISPOSITIVE POWER NOT APPLICABLE AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON BENEFICIAL OWNERSHIP OF ALL SHARES IS DISCLAIMED BY NATIONAL BROADCASTING COMPANY HOLDING, INC. 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES NOT APPLICABLE ______ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 NOT APPLICABLE (SEE 9 ABOVE) 12 TYPE OF REPORTING PERSON CO CUSIP No. 387241101 13G Page 4 of 12 Pages NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) GENERAL ELECTRIC COMPANY 14-0689340 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [] NOT APPLICABLE 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION NEW YORK 5 SOLE VOTING POWER NOT APPLICABLE NUMBER OF 6 SHARED VOTING POWER

BENE OW	HARES FICIALLY NED BY		NOT APPLICABLE			
REP	EACH ORTING	7	SOLE DISPOSITIVE POWER			
	ERSON WITH		DISCLAIMED (SEE 9 BELOW)			
		8	SHARED DISPOSITIVE POWER			
			NOT APPLICABLE			
9	AGGREGATE A	AMOUNT BEN	EFICIALLY OWNED BY EACH REPORTING PERSON			
		ENEFICIAL OWNERSHIP OF ALL SHARES IS DISCLAIMED BY GENERAL LECTRIC COMPANY.				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA					
	NOT APPLICABLE					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	NOT APPLICABLE (SEE 9 ABOVE)					
12	TYPE OF REE					
	CO					
CUSIP No.	387	7241101	13G Page 5 of 12 Pages			
Item 1(a)		Name of Issuer:				
	Gra	Granite Broadcasting Corporation				
Item 1(b)	Ado	Address of Issuer's Principal Executive Offices:				
		767 Third Avenue - 34th Floor New York, New York 10017				
Item 2(a)	Nan	Name of Person Filing:				
	National Broadcasting Company, Inc. ("NBC") National Broadcasting Company Holding, Inc. ("NBCH") General Electric Company ("GE")					
	NBC is a wholly-owned subsidiary of NBCH, which is in turn a wholly-owned subsidiary of GE.					
Item 2(b)	Ado	dress of P	rincipal Business Office or, if none, Residence:			
	NBC NBC GE:	CH: 30	Rockefeller Plaza, New York, NY 10112 Rockefeller Plaza, New York, NY 10112 5 Easton Turnpike, Fairfield, CT 06431			
Item 2(c)	2(c) Citizenship:					

NBC: Delaware corporation
NBCH: Delaware corporation
GE: New York corporation

Item 2(d) Title of Class of Securities:

Common Stock (nonvoting), par value \$.01 per share

387241101

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If this statement is filed pursuant to Rules 13d-1(b),

or 13d-2(b), or 13d-1(c) check whether the person filing

is a:

Not applicable

(a)-(c) The response of NBC, NBCH and GE to Items 5, 6, 7, 8, 9 and 11 of each of their respective Cover Pages which relate to the beneficial ownership of the Common Stock of the Issuer are incorporated herein by reference.

 $\,$ Each of NBCH and GE hereby disclaim beneficial ownership of the Common Stock of the Issuer owned by NBC.

Not applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another

Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent

Holding Company:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Not applicable.

Item 10 Certification:

Not applicable.

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Signature: After reasonable inquiry and to the best of my knowledge

and belief, I certify that the information set forth in

this statement is true, complete and correct.

Date: February 8, 2002

NATIONAL BROADCASTING COMPANY, INC.

By: /s/ Elizabeth A. Newell

Elizabeth A. Newell Assistant Secretary

CUSIP No.387241101

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2002

NATIONAL BROADCASTING COMPANY HOLDING, INC.

By: /s/ Elizabeth A. Newell

Elizabeth A. Newell Assistant Secretary

CUSIP No. 387241101 13G

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2002

GENERAL ELECTRIC COMPANY

By: /s/ Robert E. Healing

Robert E. Healing

Attorney-in-Fact

CUSIP No. 387241101

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EXHIBIT LIST

EXHIBIT NO.	TITLE	PAGE NO.
А	Joint Filing Agreement dated February 8, 2002, among GE, NBCH, and NBC.	11
В	Power of Attorney of GE	12

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JOINT FILING AGREEMENT

This will confirm the agreement by and among all of the undersigned that a statement may be filed on behalf of each of the undersigned persons by National Broadcasting Company, Inc. ("NBC") with respect to the Common Stock of Granite Broadcasting Corporation. Further, each of the undersigned agrees that NBC, by its duly elected officers, shall be authorized to sign from time to time on behalf of the undersigned, any amendments to this Schedule 13G relating to Granite Broadcasting Corporation which may be necessary or appropriate from time to time.

Date: February 8, 2002

GENERAL ELECTRIC COMPANY

By: /s/ Robert E. Healing
----Robert E. Healing
Attorney-in-Fact

NATIONAL BROADCASTING COMPANY HOLDING, INC.

By: /s/ Elizabeth A. Newell
-----Elizabeth A. Newell
Assistant Secretary

NATIONAL BROADCASTING COMPANY, INC.

By: /s/ Elizabeth A. Newell
-----Elizabeth A. Newell
Assistant Secretary

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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that General Electric Company ("GE") constitutes and appoints each of the Corporate Counsel, Associate Corporate Counsel, and Associate Securities Counsel as its true and lawful attorney-in-fact and agent with full power of substitution and resubstitution, for and on behalf of GE and in GE's respective name, place and stead, in any and all capacities, to sign any Statements on Schedule 13D, Schedule 13G, Schedule 14D, Form 3, Form 4 or Form 5 under the Securities Exchange Act of 1934, and any and all amendments to any thereof, and other documents in connection therewith (including, without limitation, any joint filing agreement with respect to any Statement on Schedule 13D, Schedule 13G or 14D or amendment thereto) and to file the same, with all exhibits thereto, with the Securities and Exchange Commission, granting unto each said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully and to all intents and purposes as GE might or could do in person, hereby ratifying and confirming all that each said attorney-in-fact and agent, or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Dated: February 8, 1999

GENERAL ELECTRIC COMPANY

By: /s/ B. W. Heineman, Jr.

Name: B. W. Heineman, Jr. Title: Senior Vice President,

General Counsel and

Secretary