

ADVANCED MEDICAL OPTICS INC

Form 424B3

April 08, 2004

Prospectus Supplement

(to Prospectus dated September 24, 2003)

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-108719

ADVANCED MEDICAL OPTICS, INC.

\$140,000,000

3½% Convertible Senior Subordinated Notes due April 15, 2023

and

Shares of Common Stock Issuable Upon Conversion of the Notes

This prospectus supplement supplements the prospectus dated September 24, 2003, as supplemented by prospectus supplements dated October 2, 2003, October 15, 2003, October 28, 2003, November 21, 2003, December 23, 2003 and January 20, 2004 relating to the resale by certain of our securityholders of up to \$140,000,000 aggregate principal amount at maturity of our 3½% Convertible Senior Subordinated Notes due April 15, 2023 and the shares of our common stock issuable upon conversion of the notes. You should read this prospectus supplement in conjunction with the prospectus. This prospectus supplement is qualified by reference to the prospectus, except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus.

The information appearing under the heading Selling Securityholders in the prospectus is hereby amended by the addition or substitution, as applicable, of the following:

| Name of Selling Securityholder | Aggregate Principal Amount At Maturity of Notes Owned | Amount of Notes Offered Hereby | Percentage of Aggregate Principal Amount of Notes Outstanding | Number of Shares of Common Stock Owned(1)(2) | Number of Shares of Common Stock That May Be Sold(1)(2) | Percentage of Common Stock Outstanding(3) |
|---|---|--------------------------------|---|--|---|---|
| National Benefit Life Insurance Company | \$ 29,000 | \$ 29,000 | * | 1,412 | 1,412 | * |
| Primerica Life Insurance Company | 289,000 | 289,000 | 0.21% | 14,071 | 14,071 | * |
| The Standard Fire Insurance Company | 554,000 | 554,000 | 0.40 | 26,975 | 26,975 | * |
| The Travelers Indemnity Company | 554,000 | 554,000 | 0.40 | 26,975 | 26,975 | * |
| The Travelers Insurance Company - Life | 2,034,000 | 2,034,000 | 1.45 | 99,038 | 99,038 | 0.3% |
| The Travelers Life and Annuity Company | 148,000 | 148,000 | 0.11 | 7,206 | 7,206 | * |
| Travelers Casualty Insurance Company of America | 734,000 | 734,000 | 0.52 | 35,739 | 35,739 | 0.1 |
| Travelers Insurance Company Separate Account TLAC | 58,000 | 58,000 | * | 2,824 | 2,824 | * |
| Travelers Series Trust Convertible Bond Portfolio | 600,000 | 600,000 | 0.43 | 29,214 | 29,214 | * |
| Total..... | \$140,000,000 | \$140,000,000 | 100.00% | 6,890,941 | 6,816,796(4) | 18.8%(5) |

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- * Represents less than 0.1%
- (1) Assumes conversion of all of the holder's notes at a conversion rate of 48.6914 shares of common stock per \$1,000 principal amount at maturity of the notes. This conversion rate is subject to adjustment, however, as described under "Description of the Notes - Conversion Rights" in the accompanying prospectus. As a result, the number of shares of common stock issuable upon conversion of the notes may increase or decrease in the future.
- (2) Includes shares of common stock issuable upon conversion of the notes. Assumes that any other holders of the notes or any future pledgees, donees, assignees, transferees or successors of or from any other such holders of the notes, do not beneficially own any shares of common stock other than the common stock issuable upon conversion of the notes at the initial conversion rate.
- (3) Calculated based on Rule 13d-3(d)(i) of the Exchange Act, using 29,404,922 common shares outstanding as of February 27, 2004. In calculating this amount for each holder, we treated as outstanding the number of shares of common stock issuable upon conversion of all that holder's notes, but we did not assume conversion of any other holder's notes.
- (4) Represents the number of shares of common stock into which \$140.0 million aggregate principal amount of notes would be convertible at the conversion rate described in footnote 1 above.
- (5) Represents the amount which the selling securityholders may sell under this prospectus divided by the sum of the common stock outstanding as of February 27, 2004, plus the 6,816,796 shares of common stock into which the \$140.0 million aggregate principal amount of notes is convertible.

Investing in the notes and our common stock issuable upon conversion of the notes involves risks that are described in the "Risk Factors" section of the accompanying prospectus beginning on page 8.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus supplement or the accompanying prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this prospectus supplement is April 8, 2004.