TRINITY INDUSTRIES INC

Form 4 May 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STILES MARK W			2. Issuer Name a Symbol TRINITY IND [NYSE/TRN]	nd Ticker or Trading USTRIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2525 STEM	(First) MONS FRE	(Middle)	3. Date of Earliest (Month/Day/Year) 05/09/2005		Director 10% Owner Senior Vice President			
	(Street)		4. If Amendment, Filed(Month/Day/Y	Č	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS,	TX 75207				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Nor	-Derivative Securities Acq	quired, Disposed of, or Beneficially Owne			
1.Title of	2. Transaction	Date 2A. Deer	ned 3.	4. Securities Acquired	5. Amount of 6. 7. Natu			

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1.Title of Security	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D)				5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)			5)	Beneficially Owned	Form: Direct (D) or	Beneficial Ownership
					(A) or		Following Reported Transaction(s)	Indirect (I) (Instr. 4)	(Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/09/2005		M	6,000	A	\$ 0	76,413	D	
Common Stock	05/09/2005		F	2,067	D	\$ 26.97	74,346	D	
Common Stock	05/09/2005		A	27,000	A	\$ 0	101,346	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 4	(A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 26.91	05/09/2005		A	16,850		<u>(1)</u>	05/09/2015	Common Stock	16,8;
Restricted Stock Units	\$ 0	05/09/2005		M		6,000	<u>(2)</u>	(2)	Common Stock	6,00

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

STILES MARK W

2525 STEMMONS FREEWAY Senior Vice President

DALLAS, TX 75207

Signatures

Michael G. Fortado For: Mark W. Stiles 05/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option Term is Ten Years. Options vest over 5 years at twenty percent (20%) per year beginning on the first anniversary of the grant date.
- Restricted Stock Units granted pursuant to Trinity Industries, Inc. Stock Option & Incentive Plan. Units vest in varying percentages

 (2) beginning on the 3rd anniversary date of the grant with 100% vesting on the 5th anniversary date of the grant. Distribution is 1 for 1 in Trinity Stock on each vesting date or later if elected by grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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