

MARRIOTT JOHN W III  
 Form 3  
 November 30, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |  |
|---|---------|----------|--------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement |  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| MARRIOTT JOHN W III                       |         |          | 11/21/2011                           |  | Marriott Vacations Worldwide Corp [VAC]                                |  |
| (Last)                                    | (First) | (Middle) |                                      |  | 4. Relationship of Reporting Person(s) to Issuer                       |  |
| 10400 FERNWOOD ROAD                       |         |          |                                      |  | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |  |
| (Street)                                  |         |          |                                      |  |  |  |
| BETHESDA, MD 20817                        |         |          |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
| (City)                                    | (State) | (Zip)    |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |          |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 13D Group Owning More Than 10%

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 5) |
|------------------------------------|---|---|---|
| Common Stock                       | 76,132  | D   | ^   |
| Common Stock                       | 34,380  | I   | 1974 Trusts <sup>(1)</sup>                                  |
| Common Stock                       | 50,391  | I   | 1965 Trusts <sup>(1)</sup>                                  |
| Common Stock                       | 3,155   | I   | Spouse <sup>(1)</sup>                                       |
| Common Stock                       | 1,082,798   | I   | JWFME, Inc. <sup>(1)</sup> <sup>(2)</sup>                   |
| Common Stock                       | 919,999   | I   | TPV, LP <sup>(1)</sup> <sup>(3)</sup>                       |
| Common Stock                       | 32,349  | I   | JWM Associates, L.P. <sup>(1)</sup>                         |
| Common Stock                       | 1,967   | I   | Sp Trustee 1 <sup>(1)</sup>                                 |
| Common Stock                       | 1,967   | I   | Sp Trustee 2 <sup>(1)</sup>                                 |
| Common Stock                       | 1,021   | I   | Sp Trustee 3 <sup>(1)</sup>                                 |
| Common Stock                       | 6,947   | I   | Trustee 1 <sup>(1)</sup>                                    |

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|                           |       |                  |                          |
|---------------------------|-------|------------------|--------------------------|
| Common Stock              | 5,991 | I                | Trustee 2 <sup>(1)</sup> |
| Common Stock              | 4,760 | I                | Trustee 3 <sup>(1)</sup> |
| Directors' Deferred Stock | 204   | D <sup>(4)</sup> | Â                        |
| Directors' Deferred Stock | 216.2 | D <sup>(4)</sup> | Â                        |
| Directors' Deferred Stock | 378   | D <sup>(4)</sup> | Â                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date   | Amount or<br>Number of<br>Shares                                   |  |   |
|   |  | Title  |  |  |   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |                                |
|--|---------------|-----------|---------|--------------------------------|
|  | Director      | 10% Owner | Officer | Other                          |
| MARRIOTT JOHN W III<br>10400 FERNWOOD ROAD<br>BETHESDA,Â MDÂ 20817 | Â             | Â         | Â       | 13D Group Owning More Than 10% |

## Signatures

/s/ Catherine Meeker,  
Attorney-In-Fact

11/30/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein. Represents shares held by JWM Family Enterprises, L.P. JWM Marriott Enterprises, Inc. is the sole general partner of the JWM Family Enterprises, L.P. J.W. Marriott, Jr., John W. Marriott, III, Deborah Marriott Harrison, Stephen Garff Marriott and David Sheets Marriott are each shareholders of JWM Family Enterprises, Inc.
- (3) Represents shares held by Thomas Point Ventures, L.P., whose general partner is JWM Family Enterprises, L.P.
- (4) Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially

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the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the legal and structural separation of the issuer from Marriott International, Inc. (the "Spin-Off")) is fully vested based on service prior to the Spin-Off.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.