

Baker Hughes a GE Co  
Form SC 13D/A  
March 30, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

Baker Hughes, a GE company

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(Name of Issuer)

Class A common stock, par value \$0.0001 per share

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(Title of Class of Securities)

05722G 100

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(CUSIP Number)

Christoph A. Pereira  
Vice President & Chief Corporate, Securities and Finance Counsel  
General Electric Company  
41 Farnsworth Street  
Boston, Massachusetts 02210  
617-433-2952

With a Copy to:

John A. Marzulli, Jr.  
Rory O'Halloran  
Waajid Siddiqui  
Shearman & Sterling LLP  
599 Lexington Avenue  
New York, NY 10022-6069  
212-848-4000

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(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

March 29, 2018

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(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of § 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g) check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 05722G 100 Page 2 of 10 Pages

NAME OF REPORTING PERSONS

1 General Electric Company

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

2 (a)  
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (See  
Instructions)

4

WC

CHECK BOX IF  
DISCLOSURE OF LEGAL  
PROCEEDINGS IS  
REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

New York

SOLE VOTING  
POWER

7

NUMBER OF  
SHARES 126,148,726

BENEFICIALLY OWNED BY  
EACH REPORTING PERSON WITH

8

SHARED  
VOTING POWER

570,311,656

9

SOLE  
DISPOSITIVE  
POWER

126,148,726

10 SHARED  
DISPOSITIVE  
POWER

570,311,656

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

696,460,382

12 CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11) EXCLUDES  
CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

62.6%

14 TYPE OF REPORTING PERSON  
(See Instructions)

CO

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SCHEDULE 13D

CUSIP No. 05722G 100 Page 3 of 10 Pages

NAME OF REPORTING PERSONS

1 GE Investments, Inc.

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

2 (a)  
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (See  
Instructions)

4

WC

CHECK BOX IF  
DISCLOSURE OF LEGAL  
PROCEEDINGS IS  
REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware

SOLE VOTING  
POWER

7

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

SHARED  
VOTING  
POWER

8

5,472,453

SOLE  
DISPOSITIVE  
POWER

9

0

10 SHARED  
DISPOSITIVE  
POWER

5,472,453

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

5,472,453

12 CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11) EXCLUDES  
CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0.5%

14 TYPE OF REPORTING PERSON  
(See Instructions)

CO

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SCHEDULE 13D

CUSIP No. 05722G 100 Page 4 of 10 Pages

NAME OF REPORTING PERSONS

1 GE Oil & Gas US Holdings IV, Inc.

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

2 (a)  
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (See  
Instructions)

4

WC

CHECK BOX IF  
DISCLOSURE OF LEGAL  
PROCEEDINGS IS  
REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware

SOLE VOTING  
POWER

7

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

8

SHARED  
VOTING  
POWER

115,339,862

9

SOLE  
DISPOSITIVE  
POWER

0

10 SHARED  
DISPOSITIVE  
POWER

115,339,862

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

115,339,862

12 CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11) EXCLUDES  
CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

10.4%

14 TYPE OF REPORTING PERSON  
(See Instructions)

CO

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SCHEDULE 13D

CUSIP No. 05722G 100 Page 5 of 10 Pages

NAME OF REPORTING PERSONS

1 GE Holdings (US), Inc.

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

2 (a)  
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (See  
Instructions)

4

WC

CHECK BOX IF  
DISCLOSURE OF LEGAL  
PROCEEDINGS IS  
REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware

SOLE VOTING  
POWER

7

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

SHARED  
VOTING  
POWER

8

5,472,453

SOLE  
DISPOSITIVE  
POWER

9

0

10 SHARED  
DISPOSITIVE  
POWER

5,472,453

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

5,472,453

12 CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11) EXCLUDES  
CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

0.5%

14 TYPE OF REPORTING PERSON  
(See Instructions)

CO

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SCHEDULE 13D

CUSIP No. 05722G 100 Page 6 of 10 Pages

NAME OF REPORTING PERSONS

1 GE Oil & Gas US Holdings I, Inc.

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

2 (a)  
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (See  
Instructions)

4

WC

CHECK BOX IF  
DISCLOSURE OF LEGAL  
PROCEEDINGS IS  
REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware

SOLE VOTING  
POWER

7

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

SHARED  
VOTING  
POWER

8

449,499,342

SOLE  
DISPOSITIVE  
POWER

9

0

10 SHARED  
DISPOSITIVE  
POWER

449,499,342

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

449,499,342

12 CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11) EXCLUDES  
CERTAIN SHARES (See  
Instructions)

13 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (11)

40.4%

14 TYPE OF REPORTING PERSON  
(See Instructions)

CO

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This Amendment No. 1 (this "Amendment") amends and supplements the Schedule 13D filed by the Reporting Persons on July 13, 2017 (the "Original Schedule 13D") with respect to the Class A Common Stock of the Issuer. Capitalized terms used in this Amendment and not otherwise defined have the same meanings ascribed to them in the Original Schedule 13D. Unless specifically amended hereby, the disclosure set forth in the Original Schedule 13D remains unchanged.

Item 2. Identity and Background.

Schedule I to Item 2 of the Original Schedule 13D is hereby amended and restated in its entirety as set forth in Schedule I attached hereto.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Original Schedule 13D is hereby amended and restated in its entirety as follows:

(a) Based on the most recent information available, the aggregate number and percentage of the Class A Common Stock (the securities identified pursuant to Item 1 of this Schedule 13D) that are beneficially owned by each of the Reporting Persons is set forth in boxes (11) and (13) of the cover pages to this Schedule 13D for each of the Reporting Persons, and such information is incorporated herein by reference. The percentages reported herein are calculated based upon, as of March 29, 2018, 696,460,382 shares of Class B Common Stock and 416,299,761 shares of Class A Common Stock outstanding, assuming the exchange of all Class B Common Stock into Class A Common Stock (for a total of 1,112,760,143 shares of Class A Common Stock on a fully exchanged basis).

To the best knowledge of the Reporting Persons, the following persons beneficially own the shares of Class A Common Stock set forth below:

- W. Geoffrey Beattie, Director, General Electric Company, holds 7,900 shares of Class A Common Stock.
- James E. Rohr, Director, General Electric Company, holds 8,200 shares of Class A Common Stock.
- John G. Rice, Vice Chair, General Electric Company, holds 5,000 shares of Class A Common Stock.

(b) Except as described below, the numbers of shares of Class A Common Stock as to which each of the Reporting Persons has sole voting power, shared voting power, sole dispositive power and shared dispositive power is set forth in boxes (7), (8), (9) and (10), respectively, on the cover page to this Schedule 13D for each of the Reporting Persons, and such information is incorporated herein by reference.

(c) In connection with a share repurchase program announced by the Issuer on November 6, 2017, pursuant to which BHGE LLC is authorized to repurchase Common Units up to an aggregate value of \$3,000,000,000, on December 28 and 29, 2017, the Reporting Persons completed the sale of 10,126,468 Paired Interests to the Issuer and BHGE LLC for an aggregate purchase price of \$313,802,773.66, and on March 29, 2018, the Reporting Persons completed the sale of an additional 10,523,873 Paired Interests to the Issuer and BHGE LLC for an aggregate purchase price of \$312,650,921.05, equal to \$29.71 per Paired Interest, in each case in order for the Reporting Persons to maintain their respective proportional ownership interests in the Issuer and BHGE LLC in light of repurchases of Class A Common Stock by the Issuer, pursuant to the BHGE LLC Agreement. Other than as disclosed in this Schedule 13D, no transactions involving Paired Interests or shares of Class A Common Stock were effected during the past sixty days.

(d) No person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of Class A Common Stock held by the Reporting Persons other than each of the Reporting Persons.

(e) Not applicable.

Item 7. Materials to be Filed as Exhibits.

Exhibit No. Description

Exhibit 99.1 Joint Filing Agreement by and among the Reporting Persons

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 30, 2018

GENERAL ELECTRIC  
COMPANY

By: /s/ Christoph A. Pereira  
Name: Christoph A. Pereira  
Vice President, Chief  
Title: Corporate, Securities and  
Finance Counsel

GE INVESTMENTS, INC.

By: /s/ Victoria Vron  
Name: Victoria Vron  
Title: Vice President & Secretary

GE OIL & GAS US HOLDINGS  
IV, INC.

By: /s/ Victoria Vron  
Name: Victoria Vron  
Title: Vice President & Secretary

GE HOLDINGS (US), INC.

By: /s/ Victoria Vron  
Name: Victoria Vron  
Title: Vice President & Secretary

GE OIL & GAS US HOLDINGS  
I, INC.

By: /s/ Victoria Vron  
Name: Victoria Vron  
Title: Vice President & Secretary





## SCHEDULE I

DIRECTORS AND EXECUTIVE OFFICERS OF  
GENERAL ELECTRIC COMPANY

The following table sets forth certain information with respect to the directors and executive officers of General Electric Company. The business address of each director and executive officer of General Electric Company is 41 Farnsworth Street, Boston, Massachusetts 02210.

Name	Present Principal Occupation or Employment	Citizenship
Sébastien M. Bazin (Director)	Chairman and CEO of AccorHotels Paris, France	France
W. Geoffrey Beattie (Director)	Chief Executive Officer, Generation Capital Toronto, Canada	Canada
John J. Brennan (Director)	Chairman Emeritus and Senior Advisor, The Vanguard Group Malvern, Pennsylvania	United States
Francisco D'Souza (Director)	Chief Executive Officer, Cognizant Technology Solutions Corporation Teaneck, New Jersey	